



MCCOY GLOBAL INC.
Suite 300, 14727 87th Ave NW +1.780.453.8451
Edmonton, AB T5R 4E5, Canada info@mccoyglobal.com

FORM 51-102F3 MATERIAL CHANGE REPORT

1. Name and Address of Company:

McCoy Global Inc. ("McCoy" or the "Corporation")
Suite 300, 14727 – 87 Avenue NW
Edmonton, Alberta, Canada

2. Date of Material Change:

February 25, 2026

3. News Release:

A news release setting out information concerning the material change described in this report was issued by the Corporation on February 26, 2026 and disseminated through the facilities of a recognized news service, and would have been received by the securities commissions where the Corporation is a reporting issuer in the normal course of dissemination.

4. Summary of Material Change:

On February 26, 2026, the Corporation announced that Mr. Jim Rakievich, the Corporation's current President and Chief Executive Officer ("CEO"), will retire from his role effective May 14, 2026. The Corporation's Board of Directors (the "Board") has appointed Mr. Bing Deng, currently Chief Operating Officer, to succeed Mr. Rakievich as President and CEO. Mr. Rakievich will not be running for re-election at the Corporation's Annual Meeting of Shareholders, and in connection with his appointment, Mr. Deng is expected to be nominated for election to the Board of Directors at the Corporation's next Annual General Meeting of Shareholders.

5. Full Description of Material Change:

5.1 Full Description of Material Change:

On February 26, 2026, the Corporation announced that Mr. Jim Rakievich, the Corporation's current President and Chief Executive Officer ("CEO"), will retire from his role effective May 14, 2026. The Corporation's Board of Directors (the "Board") has appointed Mr. Bing Deng, currently Chief Operating Officer, to succeed Mr. Rakievich as President and CEO. Mr. Rakievich will not be running for re-election at the Corporation's Annual Meeting of Shareholders, and in connection with his appointment, Mr. Deng is expected to be nominated for election to the Board of Directors at the Corporation's next Annual General Meeting of Shareholders.



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5.2 Disclosure for Restructuring Transactions:

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

Lindsay McGill
Vice President and Chief Financial Officer
(780) 453 8451

9. Date of Report:

March 2, 2026

Caution Regarding Forward-Looking Statements

This material change report contains forward looking statements and forward-looking information (collectively referred to herein as “forward looking statements”) within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward looking information is often, but not always, identified by the use of words such as “could”, “should”, “can”, “anticipate”, “expect”, “objective”, “ongoing”, “believe”, “will”, “may”, “projected”, “plan”, “sustain”, “continues”, “strategy”, “potential”, “projects”, “grow”, “take advantage”, “estimate”, “well positioned” or similar words suggesting future outcomes. This New Release contains forward looking statements respecting the business opportunities for the Corporation that are based on the views of management of the Corporation and current and anticipated market conditions; and the perceived benefits of the growth strategy and operating strategy of the Corporation are based upon the financial and operating attributes of the Corporation as at the date hereof, as well as the anticipated operating and financial results. Forward looking statements regarding the Corporation are based on certain key expectations and assumptions of the Corporation concerning anticipated financial performance, business prospects, strategies, the sufficiency of budgeted capital expenditures in carrying out planned activities, the availability and cost of labour and services and the ability to obtain financing on acceptable terms, which are subject to change based on market conditions and potential timing delays. Although management of the Corporation consider these assumptions to be reasonable based on information currently available to them, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and risks that



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forward-looking statements will not be achieved. Undue reliance should not be placed on forward looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in the forward looking statements, including inability to meet current and future obligations; inability to complete or effectively integrate strategic acquisitions; inability to implement the Corporation's business strategy effectively; access to capital markets; fluctuations in oil and gas prices; fluctuations in capital expenditures of the Corporation's target market; competition for, among other things, labour, capital, materials and customers; interest and currency exchange rates; technological developments; global political and economic conditions; global natural disasters or disease; and inability to attract and retain key personnel. Readers are cautioned that the foregoing list is not exhaustive. The reader is further cautioned that the preparation of financial statements in accordance with IFRS requires management to make certain judgments and estimates that affect the reported amounts of assets, liabilities, revenues, and expenses. These judgments and estimates may change, having either a negative or positive effect on net earnings as further information becomes available, and as the economic environment changes. The information contained in this News Release identifies additional factors that could affect the operating results and performance of the Corporation. We urge you to carefully consider those factors. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this News Release are made as of the date of this New Release and the Corporation does not undertake and is not obligated to publicly update such forward looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.

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Broussard, LA 70518
USA

MCCOY GLOBAL USA – CEDAR PARK
1300 Arrow Point Drive,
Cedar Park, TX 78613
USA

MCCOY GLOBAL FZE – JAFZA
Warehouse No. FZS1 BJ03
Jebel Ali Free Zone – South Zone
Dubai, United Arab Emirates

MCCOY GLOBAL FZE – OSC
Premises No. Building 52
Oilfields Supply Center Limited
Jebel Ali Free Zone
Dubai, United Arab Emirates