

## **VIQ Solutions Announces Final Draw on Previously Announced US\$15 Million Credit Facility**

PHOENIX, Ariz.--(BUSINESS WIRE)--December 22, 2023--VIQ Solutions Inc. (“**VIQ**”, “**VIQ Solutions**” or the “**Company**”) (TSX: VQS) today announces that it has drawn the final advance of US\$750,000.00 (the “**Final Advance**”) under its previously announced senior secured loan (the “**Loan**”) of up to US\$15 million with Beedie Investments Ltd. (the “**Lender**”) pursuant to the terms of its credit agreement dated January 13, 2023 between the Company and the Lender (the “**Credit Agreement**”). In connection with the final draw, the Company and the Lender amended the Credit Agreement pursuant to the terms of a second amendment agreement (the “**Second Amendment Agreement**”).

As of the date hereof, the full US\$15 million of the Loan has been advanced to the Company. The Company intends to use the Final Advance for general corporate purposes.

A copy of the Credit Agreement is available, and a copy of the Second Amendment Agreement will be available, under the Company’s profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

*No securities regulatory authority has either approved or disapproved of the contents of this press release. This press release is for information purposes only and shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.*

For more information about VIQ, please visit [viqsolutions.com](http://viqsolutions.com).

### **About VIQ Solutions**

VIQ Solutions is a global provider of secure, AI-driven, digital voice and video capture technology and transcription services. VIQ offers a seamless, comprehensive solution suite that delivers intelligent automation, enhanced with human review, to drive transformation in the way content is captured, secured, and repurposed into actionable information. The cyber-secure, AI technology and services platform are implemented in the most rigid security environments including criminal justice, legal, insurance, government, corporate finance, media, and transcription service provider markets, enabling them to improve the quality and accessibility of evidence, to easily identify predictive insights and to achieve digital transformation faster and at a lower cost.

## **Forward-Looking Statements**

Certain statements included in this news release constitute forward-looking statements or forward-looking information (“forward-looking statements”) under applicable securities legislation. Such forward-looking statements are provided for the purpose of providing information about management’s current expectations and plans relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purposes.

Forward-looking statements typically contain statements with words such as “anticipate”, “believe”, “expect”, “plan”, “intend”, “estimate”, “propose”, “project” or similar words suggesting future outcomes or statements regarding an outlook. Forward-looking statements in this news release include, but are not limited to, those statements with respect to the intended use of the Final Advance. Forward-looking statements are based on several factors and assumptions which have been used to develop such statements and information, but which may prove to be incorrect. Although VIQ believes that the expectations reflected in such forward-looking statements are reasonable, undue reliance should not be placed on forward-looking statements because VIQ can give no assurance that such expectations will prove to be correct. In addition to other factors and assumptions which may be identified in this news release, assumptions have been made regarding, among other things, the Company’s business plans and goals. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions that have been used.

Forward-looking statements are necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by the Company as of the date of this news release, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements, including but not limited to the factors described in greater detail in the “Risk Factors” section of the Company’s annual report for the year ended December 31, 2022 and in the Company’s other materials filed with the Canadian securities regulatory authorities and the U.S. Securities and Exchange Commission from time to time, available at [www.sedarplus.ca](http://www.sedarplus.ca) and [www.sec.gov](http://www.sec.gov), respectively. These factors are not intended to represent a complete list of the factors that could affect the Company; however, these factors should be considered carefully. There can be no assurance that such estimates and assumptions will prove to be correct. The forward-looking statements contained in this news release are made as of the date of this news release, and the Company expressly disclaims any obligation to update or alter any forward-looking statements, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.

## **Contacts**

### **Media Contact:**

Audrey Liu  
Corporate Controller  
VIQ Solutions Inc.  
Phone: (800) 263-9947