

NOTICE OF RELIANCE
SECTION 13.4 of NATIONAL INSTRUMENT 51-102
CONTINUOUS DISCLOSURE OBLIGATIONS

Kirkland Lake Gold Inc. hereby gives notice that it is relying on the continuous disclosure documents filed by Kirkland Lake Gold Ltd. pursuant to an exemption from the requirements of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”) provided in section 13.4 of NI 51-102. These continuous disclosure documents can be found for viewing in electronic format at www.sedar.com under the company profile for Kirkland Lake Gold Ltd.

Attached to this notice and forming part hereof is the consolidated summary financial information for Kirkland Lake Gold Ltd., as required by Section 13.4 of NI 51-102. This summary financial information has been prepared in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board and should be read in conjunction with the most recently issued annual and interim financial statements of Kirkland Lake Gold Ltd.

Date: January 12, 2018

(signed) “Philip Yee”

Name: Philip Yee

Title: EVP and Chief Financial Officer

KIRKLAND LAKE GOLD LTD.

Unaudited selected summary financial information ¹
(\$000s)

Kirkland Lake Gold Ltd. (“**KLG**”) has agreed to provide credit support for the payment obligations of Kirkland Lake Gold Inc. (“**KGI**”) relating to its 6% convertible unsecured subordinated debentures (“**6% debentures**”) due June 30, 2017 and its 7.5% convertible unsecured subordinated debentures (“**7.5% debentures**”) due December 31, 2017. Accordingly, the following summary financial information is provided by KLG in compliance with the requirements of Section 13.4 of National instrument 51-102 – *Continuous Disclosure Obligations*, which provides from an exemption from continuous disclosure filings for certain credit support issuers. The table below contains selected summary financial information for (i) KLG (as parent credit supporter); (ii) KGI (as credit support issuer); (iii) St Andrew Goldfields (“**SAS**”) (a wholly owned subsidiary of KGI); (iv) consolidating adjustments (KGI and SAS); (v) KGI (a wholly owned subsidiary of KLG); (vi) subsidiaries of KLG other than KGI; (vii) consolidating adjustments; and (viii) KLG and all of its subsidiaries on a consolidated basis. Such summary financial information is intended to provide investors with meaningful and comparable financial information about KLG and its subsidiaries. This summary financial information should be read in conjunction with KLG’s audited consolidated financial statements for the year ended December 31, 2016.

Three months ended	KLG (“Parent Credit Supporter”)		KGI (“Credit Support Issuer”)		SAS (a wholly owned subsidiary of KGI)		Consolidating Adjustments (KGI and SAS)		KGI (Consolidated)		Subsidiaries of KLG other than KGI (Consolidated)		Consolidating Adjustments		KLG (Consolidated)	
	30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16	30-Sep-17	30-Sep-16
Revenue	\$0	\$0	\$57,028	\$57,038	\$35,603	\$43,787	\$0		\$92,631	\$100,825	\$84,078	\$0	\$0	\$0	\$176,709	\$100,825
Net income	(4,339)	-	4,360	12,031	1,145	5,500	1,180	1,349	6,685	18,880	41,434	-	-	\$0	43,780	18,880
As at	30-Sep-17	31-Dec-16	30-Sep-17	31-Dec-16	30-Sep-17	31-Dec-16	30-Sep-17	31-Dec-16	30-Sep-17	31-Dec-16	30-Sep-17	31-Dec-16	30-Sep-17	31-Dec-16	30-Sep-17	31-Dec-16
Current assets	\$820	\$549	\$58,037	\$121,732	\$81,392	\$66,951	(310)	(160)	\$139,119	\$188,523	\$126,563	\$98,634	\$8,525	\$2,180	\$275,027	\$289,886
Non-current assets	185,564	982,386	543,385	443,088	134,166	124,574	(131,883)	(122,031)	545,668	445,630	706,934	177,950	(165,912)	(597,159)	1,272,254	1,008,808
Current liabilities	1,881	1,476	98,316	133,828	21,582	20,500	-	-	119,898	154,328	39,666	41,775	11,486	-	172,931	197,579
Long-term liabilities	402	1,783	64,864	43,524	19,875	18,618	886	825	85,625	62,967	43,083	28,662	113,831	101,789	242,941	195,201

¹ The selected summary financial information is unaudited and is presented in accordance with International Financial Reporting Standards.

² Kirkland Lake Gold Inc. and Newmarket Gold Inc. were involved in a plan of arrangement transaction that was completed on November 30, 2016. Under the Plan of Arrangement all existing KGI common shares were exchanged into Newmarket common shares at a ratio of 1:2.1053. KGI became a wholly-owned subsidiary of Newmarket, which was then renamed “Kirkland Lake Gold Ltd.” At the same time the Company completed a consolidation of the combined common shares on the basis of 0.475 post-consolidation shares for each one pre-consolidation share.

On January 26, 2016, KGI acquired all the issued and outstanding common shares of St Andrew Goldfields Ltd.