



December 5, 2024

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers (Québec)  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Service Newfoundland & Labrador  
Financial and Consumer Services Division (Prince Edward Island)  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Yukon Superintendent of Securities  
Office of the Superintendent of Securities Nunavut

We refer to the prospectus supplement of Platinum Group Metals Ltd. (the Company) dated December 5, 2024, relating to the offering of common shares of the Company having an aggregate sale price of up to US\$50,000,000 (the prospectus supplement), and to the corresponding short form base shelf prospectus of the Company dated November 13, 2024.

We consent to being named in and to the use, through incorporation by reference, in the above-mentioned prospectus supplement of our report dated November 27, 2024 to the Board of Directors and Shareholders of the Company on the following consolidated financial statements:

- consolidated statements of financial position as of August 31, 2024 and August 31, 2023;
- consolidated statements of loss and comprehensive loss, of changes in equity, and of cash flows for each of the two years in the period ended August 31, 2024;
- the related notes; and
- the effectiveness of internal control over financial reporting as at August 31, 2024.

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We report that we have read the short form base shelf prospectus, the prospectus supplement, and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the consolidated financial statements on which we have reported, or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

**/s/PricewaterhouseCoopers LLP**

Chartered Professional Accountants