

FORM 51-101F3

REPORT OF MANAGEMENT AND DIRECTORS ON OIL AND GAS DISCLOSURE

Management of Samoth Oilfield Inc. (the “**Company**”) is responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data which are estimates of proved reserves and probable reserves and related future net revenue as at October 31, 2017, estimated using forecast prices and costs.

Deloitte LLP (“**Deloitte**”), independent reserves evaluators, have evaluated the Company’s reserves data. The report of Deloitte will be filed with securities regulatory authorities concurrently with this report.

The board of directors of the Company has:

- (a) reviewed the Company’s procedures for providing information to Deloitte;
- (b) met with Deloitte to determine whether any restrictions affected the ability of Deloitte to report without reservation; and
- (c) reviewed the reserves data with management and Deloitte.

The board of directors has reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:

- (a) the content and filing with securities regulatory authorities of Form 51-101F1 containing reserves data and other oil and gas information;
- (b) the filing of Form 51-101F2 which is the report of Deloitte on the reserves data; and
- (c) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material. However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.

Dated this 28th day of February, 2018.

(signed) "Leonard Jaroszuk"
LEONARD D. JAROSZUK
President & CEO

(signed) "Douglas Moak"
DOUGLAS MOAK
Chief Financial Officer

(signed) "Mathew Potter"
MATHEW POTTER
Director

(signed) "Desmond O'Kell"
DESMOND O'KELL
Director