

September 27, 2023

DELIVERED VIA SEDAR

Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
The Office of the Superintendent Securities, Consumer, Corporate and Insurance
Services Division, Prince Edward Island Securities Office
Office of the Superintendent of Securities Service Newfoundland and Labrador

Dear Sirs/Mesdames:

Re: Lycos Energy Inc. (the "Corporation") – Final Short Form Prospectus dated September 27, 2023 (the "Prospectus")

We refer to the Prospectus relating to the distribution of up to 8,574,000 common shares ("**Common Shares**") of the Corporation (excluding the 1,286,100 Common Shares issuable on the exercise of the over-allotment option granted to the underwriters) at a price of \$3.55 per Common Shares for gross proceeds of up to \$30,437,700.

We consent to the use of our name, Burnet, Duckworth & Palmer LLP on the cover page and under the heading "*Interest of Experts*" in the Prospectus and the use of our name and the reference to our opinion under the heading "*Eligibility for Investment*" in the Prospectus.

We confirm that we have read the Prospectus and the documents incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from our opinions referred to above or that is within our knowledge as a result of the services we performed in connection with such opinions. This is a consent contemplated by Section 10.1 of National Instrument 41-101 – *General Prospectus Requirements* and, to the extent permitted by law, we disclaim any liability beyond the statutory liability provisions of the Canadian securities legislation applicable to the Prospectus.

Yours truly,

(signed) "*Burnet, Duckworth & Palmer LLP*"

BURNET, DUCKWORTH & PALMER LLP