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Alberta Securities Commission  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Nova Scotia Securities Commission  
Financial and Consumer Services Division, Prince Edward Island  
Office of the Superintendent of Securities Service Newfoundland & Labrador  
Financial and Consumer Services Commission, New Brunswick

To whom it may concern:

**Re: Lycos Energy Inc. (the “Company”)**

We refer to the short form prospectus of the above Company dated September 27, 2023, relating to the qualification for distribution of common shares of the Company (the “Prospectus”).

We, KPMG LLP, consent to being named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated April 27, 2023 to the shareholders of the Company on the following consolidated financial statements:

Consolidated statements of financial position as at December 31, 2022 and December 31, 2021,

Consolidated statements of income and comprehensive income, changes in shareholders' equity and cash flows for the years then ended, and

notes to the consolidated financial statements, including a summary of significant accounting policies.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the *CPA Canada Handbook – Assurance*.



Yours very truly,

*KPMG LLP*

Chartered Professional Accountants

Calgary, Canada  
September 27, 2023