



Lupaka Announces Annual Grant of Incentive Stock Options

VANCOUVER, BRITISH COLUMBIA, November 22, 2018 -- Lupaka Gold Corp. ("Lupaka Gold" or the "Company") (TSX-V: LPK, FRA: LQP) reports that effective November 21, 2018, the Company has granted, pursuant to its 2010 Incentive Stock Option Plan, 1,725,000 incentive stock options to employees, consultants, officers and directors of the Company. Including this issuance, outstanding options represent approximately 8% of the issued common shares. The options vest over 18 months from date of grant and are exercisable on or before November 21, 2023, at a price of \$0.12 per share.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this news release.

About Lupaka Gold

Lupaka is an active Canadian-based company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions of Peru.

FOR FURTHER INFORMATION PLEASE CONTACT:

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