

FORM 51-102F3

MATERIAL CHANGE REPORT

**Item 1 Name and Address of Company**

LUPAKA GOLD CORP. (the "Issuer" or "Lupaka")  
1569 Dempsey Road,  
North Vancouver, BC V7K 1S8

**Item 2 Date of Material Change**

October 18, 2021

**Item 3 News Release**

A new release was released through the facilities of Global News Wire on October 18, 2021 and subsequently filed on SEDAR.

**Item 4 Summary of Material Change**

The Issuer announced that the Company has changed its auditor from PricewaterhouseCoopers LLP (the "Former Auditor") to MNP LLP (the "Successor Auditor") effective October 18, 2021.

**Item 5 Full Description of Material Change**

At the request of the Company, the Former Auditor resigned as the auditor of the Company effective October 18, 2021 and the board of directors of the Company appointed the Successor Auditor as the Company's auditor effective October 18, 2021, until the next annual general meeting of the shareholders of Company.

There were no modified opinions in the Former Auditor's reports in connection with the audits of the Company's most recently completed fiscal year ended December 31, 2020 and December 31, 2019. There have been no further audits of financial statements subsequent to the Company's most recently completed fiscal year and ending on the date of the Former Auditor's resignation. There are no "reportable events" (as the term is defined in National Instrument 51-102) between the Company and the Former Auditor.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Gordon Ellis  
President and Chief Executive Officer  
604-669-7748.

**Item 9 Date of Report**

October 27, 2021



## **Lupaka Announces Change of Auditor**

**VANCOUVER, BRITISH COLUMBIA, October 18, 2021** – Lupaka Gold Corp. ("**Lupaka Gold**" or the "**Company**") (TSX-V: LPK, FRA: LQP) announces that it has changed its auditor from PricewaterhouseCoopers LLP (the "Former Auditor") to MNP LLP (the "Successor Auditor") effective October 18, 2021. At the request of the Company, the Former Auditor resigned as the auditor of the Company effective October 18, 2021 and the board of directors of the Company appointed the Successor Auditor as the Company's auditor effective October 18, 2021, until the next annual general meeting of the shareholders of Company.

There were no modified opinions in the Former Auditor's reports in connection with the audits of the Company's most recently completed fiscal year ended December 31, 2020 and December 31, 2019. There have been no further audits of financial statements subsequent to the Company's most recently completed fiscal year and ending on the date of the Former Auditor's resignation. There are no "reportable events" (as the term is defined in National Instrument 51-102) between the Company and the Former Auditor.

In accordance with the National Instrument 51-102, the notice of change of auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the board of directors and filed on SEDAR.

***Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this news release.***

### **About Lupaka Gold**

Lupaka is an active Canadian-based junior mining exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions of North and South America.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

Gordon Ellis, C.E.O.  
[gellis@lupakagold.com](mailto:gellis@lupakagold.com)  
Tel: (604) 985-3147 (ext 2)

or visit the Company's profile at [www.sedar.com](http://www.sedar.com) or its website at [www.lupakagold.com](http://www.lupakagold.com)