

Bitbuy Partners With BitGo's Go Network For Enhanced Settlement Solutions

Toronto, Ontario--(Newsfile Corp. - December 20, 2023) - WonderFi Technologies Inc. (TSX: WNDR) (OTCQB: WONDF) (WKN: A3C166) (the "**Company**" or "**WonderFi**") is pleased to announce a new collaboration between its wholly owned subsidiary Bitbuy Technologies Inc. ("**Bitbuy**" or the "**Platform**") and BitGo Trust Company's ("**BitGo**") Go Network, a secure and efficient settlement platform designed for real-time asset transfers and transactions. With this partnership, Bitbuy will soon offer enhanced settlement and liquidity solutions to its institutional partners.

The Go Network provides their partners secure, real-time settlement solutions, allowing instantaneous settlement of fiat and digital assets between parties on the network.

Key Features of the Go Network:

- **Secure, Real-Time Settlement:** Instantly settle USD and digital assets between parties on the network.
- Go Network clients can settle transactions with any other Go Network client, including leading institutions, exchanges, and market makers.
- Funds are settled in real-time, 24/7 using the internal ledger system, streamlining operations with a simple user interface and API suite.

"Joining forces with BitGo's Go Network aligns with our commitment to providing innovative and secure financial solutions," shared Dean Skurka, President and Chief Executive Officer of WonderFi. "This collaboration allows us to leverage the cutting-edge settlement capabilities of the Go Network, providing our institutional clients with faster and more secure settlement options."

Matt Ballenswei, Head of Go Network at BitGo, commented on the collaboration, saying, "We are excited to welcome Bitbuy and the WonderFi ecosystem to the BitGo Go Network. Our secure settlement solutions, combined with Bitbuy's commitment to innovation, will empower their businesses to settle transactions faster and with greater control."

ABOUT WONDERFI

WonderFi owns, operates, incubates, and invests across the global digital asset ecosystem. They own and operate two of Canada's most well-known and established crypto trading platforms Coinsquare and Bitbuy, as well as SmartPay, a global crypto payment processing platform. WonderFi is also the largest shareholder of Tetra Trust Company, a leading Canadian digital asset custodian.

With a collective user base of over 1.6 million registered Canadians and a combined assets under custody exceeding \$1 billion, WonderFi boasts one of the largest communities of crypto investors within a single regulated ecosystem in Canada.

For more information, visit www.wonder.fi.

ABOUT BITGO

BitGo provides the most secure and scalable wallet solutions for the digital asset economy, offering regulated custody, staking and trading, and core infrastructure to investors and builders alike.

Founded in 2013, BitGo pioneered the multi-signature wallet and is the first digital asset company to focus exclusively on serving institutional clients. In 2018, it launched BitGo Trust Company, the first

qualified custodian purpose-built for storing digital assets and established BitGo New York Trust in 2021. In 2022, BitGo launched institutional-grade staking, DeFi, NFT and Web3 services. BitGo secures approximately 20% of all on-chain Bitcoin transactions by value and supports more than 700 digital assets within its platform. BitGo provides the security and operational backbone for more than 1500 institutional clients in 50 countries, including many regulated entities and the world's top cryptocurrency exchanges and platforms.

BitGo is backed by Goldman Sachs, Craft Ventures, DRW, Galaxy Digital Ventures, Redpoint Ventures, and Valor Equity Partners. For more information, please visit <http://www.bitgo.com>.

Additional Information

For additional information, please contact:

Media / Investor Relations

Charlie Aikenhead

Invest@wonder.fi

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the beliefs of WonderFi Technologies Inc. ("WonderFi" or the "Company") regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such "could", "intend", "expect", "believe", "will", "projected", "planned", "estimated", "soon", "potential", "anticipate" or variations of such words.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.

The Toronto Stock Exchange has not approved or disapproved of the information contained in this release.



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