



Genesis Land Development Corp. Announces Declaration of approximately \$10.81 Million Special Dividend

For Immediate Release

CALGARY, December 19, 2017 – Genesis Land Development Corp. ("Genesis") (TSX: GDC), announces that its Board of Directors has declared a special cash dividend of \$0.25 per common share for a total of \$10,813,180.25 payable to shareholders of record on December 27, 2017, which will be paid on January 5, 2018.

The ex-dividend date for the special dividend is December 22, 2017.

The special dividend is designated as an eligible dividend under the *Income Tax Act* (Canada)

About Genesis

Genesis Land Development Corp. is a land developer and residential home builder in the Calgary Metropolitan Area. The Corporation's common shares are listed on the Toronto Stock Exchange (TSX: GDC).

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