

**2413017 Alberta Ltd.**  
Condensed Consolidated Interim Financial Statements  
For the six months ended June 30, 2023, and 2022  
(Expressed in Canadian dollars)  
(Unaudited)

**NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

The accompanying unaudited condensed consolidated interim financial statements of 2413017 Alberta Ltd. (the “Company”) have been prepared by management in accordance with International Financing Reporting Standards (“IFRS”). These condensed consolidated interim financial statements, which are the responsibility of management, are unaudited and have not been reviewed by the Company’s auditors. The Company’s Board of Directors have reviewed and approved these condensed consolidated interim financial statements. In accordance with the disclosure requirements of National Instrument 51-102 released by the Canadian Securities Administrators, the Company’s independent auditors have not performed a review of these condensed consolidated interim financial statements.

**2413017 Alberta Ltd.**  
**Condensed Consolidated Interim Statements of Financial Position**  
(Expressed in Canadian dollars)  
(Unaudited)

<b>As at</b>	<b>Note</b>	<b>June 30, 2023</b>	<b>December 31, 2022</b>
		<b>\$</b>	<b>(Audited) \$</b>
<b>ASSETS</b>			
<i>Current assets</i>			
Cash and term deposits	6	1,124,862	175,016
Sales tax receivable		5,985	601
Prepaid expenses		1,771	-
		<b>1,132,618</b>	<b>175,617</b>
<i>Non-current assets</i>			
Exploration and evaluation assets	7	317,686	324,710
<b>Total assets</b>		<b>1,450,304</b>	<b>500,327</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)</b>			
<i>Current liabilities</i>			
Accounts payable and accrued liabilities	8	39,764	96,932
Due to related parties	9	6,311	6,311
<b>Total liabilities</b>		<b>46,075</b>	<b>103,243</b>
<b>Shareholders' equity (deficiency)</b>			
Share capital	10	1,931,251	881,251
Accumulated other comprehensive income (loss)		(4,190)	(14,723)
Deficit		(522,832)	(469,444)
<b>Total shareholders' equity (deficiency)</b>		<b>1,404,229</b>	<b>(397,084)</b>
<b>Total liabilities and shareholders' equity (deficiency)</b>		<b>1,450,304</b>	<b>500,327</b>

**Nature of Business** (Note 1)  
**Going Concern** (Note 2)  
**Commitments** (Note 13)  
**Subsequent Events** (Note 14)

Approved and authorized by the Board of Director on August 23, 2023:

Mohammad Fazil "Signed"  
**Director**

*The accompanying notes are an integral part of these condensed consolidated interim financial statements.*

**2413017 Alberta Ltd.****Condensed Consolidated Interim Statements of Net Loss and Other Comprehensive Loss**

(Expressed in Canadian dollars)

(Unaudited)

		For the three months ended,		For the six months ended,	
	Note	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
		\$	\$	\$	\$
<b>OPERATING EXPENSES</b>					
Consulting fees		6,858	-	9,929	-
Interest and bank charges		1,345	37	2,288	37
Office and administrative		511	8,365	659	8,365
Professional fees		21,918	4,079	35,719	4,079
Travel and entertainment		-	12,243	-	12,379
Total operating expenses		(30,632)	(24,724)	(48,595)	(24,860)
<b>OTHER INCOME</b>					
Interest income	6	11,244	-	12,480	-
Foreign exchange gain (loss)		(16,892)	7,516	(17,273)	3,160
Loss on debt settlement	10	-	-	-	(57,132)
Net loss		(36,280)	(17,208)	(53,388)	(78,832)
Cumulative translation adjustment		10,139	(14,883)	10,533	(8,317)
Net loss and other comprehensive loss		(26,141)	(32,091)	(42,855)	(87,149)
Loss per share - basic and diluted	10	(0.00)	(0.00)	(0.00)	(0.03)
Weighted average number of shares outstanding	10	15,370,736	4,200,002	12,474,466	2,730,001

*The accompanying notes are an integral part of these condensed consolidated interim financial statements.*

**2413017 Alberta Ltd.****Condensed Consolidated Interim Statements of Changes in Shareholders' Equity (Deficiency)**

(Expressed in Canadian dollars)

(Unaudited)

	Number of Class "A" shares	Share capital \$	Accumulated other comprehensive income (loss) \$	Deficit \$	Total shareholders' equity (deficiency) \$
<b>Balance at December 31, 2021 (Note 3)</b>	10,000	6,331	16,378	(502,089)	(479,380)
Control of FCRL Belize	(10,000)	(6,331)	-	-	(6,331)
Shares issued for debt	6,105,002	606,251	-	-	606,251
Shares issued for cash	1,923,077	275,000	-	-	275,000
Net loss for the period	-	-	-	32,645	32,645
Accumulated other comprehensive loss	-	-	(31,101)	-	(31,101)
<b>Balance at December 31, 2022 (Note 3)</b>	<b>8,028,079</b>	<b>881,251</b>	<b>(14,723)</b>	<b>(469,444)</b>	<b>397,084</b>
Shares issued for cash	7,342,657	1,050,000	-	-	1,050,000
Net loss for the period	-	-	-	(53,388)	(53,388)
Accumulated other comprehensive loss	-	-	10,533	-	10,533
<b>Balance at June 30, 2023</b>	<b>15,370,736</b>	<b>1,931,251</b>	<b>(4,190)</b>	<b>(522,832)</b>	<b>1,404,229</b>

*The accompanying notes are an integral part of these condensed consolidated interim financial statements.*

**2413017 Alberta Ltd.**  
**Condensed Consolidated Interim Statements of Cash Flows**  
(Expressed in Canadian dollars)  
(Unaudited)

<b>For the six months ended,</b>	<b>June 30, 2023</b>	<b>June 30, 2022</b>
	<b>\$</b>	<b>\$</b>
<b>OPERATING ACTIVITIES</b>		
Net loss	(53,388)	(78,832)
<b>Non-cash items:</b>		
Loss on debt settlement	10	-
Foreign exchange	-	57,132
	17,557	(11,288)
<b>Changes in non-cash working capital items:</b>		
Sales tax receivable	(5,384)	(411)
Prepaid expenses	(1,771)	-
Accounts payable and accrued liabilities	(57,168)	36,361
Due to related parties	-	(19,597)
<b>Net cash used in operating activities</b>	<b>(100,154)</b>	<b>(16,635)</b>
<b>INVESTING ACTIVITY</b>		
Exploration and evaluation assets	-	(7,875)
<b>Net cash used by investing activity</b>	<b>-</b>	<b>(7,875)</b>
<b>FINANCING ACTIVITY</b>		
Shares issued for cash	10	1,050,000
Cash received in advance of share issuance	10	-
	-	200,000
<b>Net cash provided by financing activity</b>	<b>1,050,000</b>	<b>200,000</b>
Increase in cash	949,846	175,490
Cash, beginning of year	175,016	-
<b>Cash, end of year</b>	<b>1,124,862</b>	<b>175,490</b>

*The accompanying notes are an integral part of these condensed consolidated interim financial statements.*

## **2413017 Alberta Ltd.**

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2023, and 2022

(Expressed in Canadian dollars - unaudited)

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### **1. Nature of Business**

2413017 Alberta Ltd. (the "Company" or "2413017") was incorporated under the Business Corporations Act of Alberta on March 5, 2022. The Company's head office is located at Suite #6000, 100 King St. West, 1 First Canadian Pl., Toronto, Ontario, M5X 1E2 and its registered and records office address is 1250, 639-5th Avenue S.W., Calgary, AB, T2P 0M9.

On May 6, 2022, Fire Creek (Barbados) Ltd. ("FCBL") was incorporated under the Companies Act of Barbados. The purpose of FCBL is to act as a holding company of FCRL Belize Ltd. ("FCRL" or "FCRL Belize") due to a tax treaty with Canada. Upon incorporation, FCBL had 1,000 shares issued and outstanding which are held by 2413017. As a result, FCBL became a wholly-owned subsidiary of 2413017.

FCRL Belize was incorporated on December 10, 2014 under the Companies Act of Belize. On September 9, 2022, 10,000 shares issued and outstanding in FCRL Belize were transferred to FCBL. As a result, FCRL became a wholly-owned subsidiary of FCBL and 2413017.

On January 28, 2020, FCRL entered into a Production Sharing Agreement with the Government of Belize whereas FCRL has been granted the right to exploration and production of petroleum resources in and throughout the contract area (Note 7).

On June 27, 2022, the Company entered into a non-binding letter of intent ("LOI") with Blue Sky Global Energy Corp. (Formerly ITOK Capital Corp.) ("Blue Sky"), a capital pool company to negotiate a reverse-takeover transaction ("Qualifying Transaction"). On February 24, 2023, the Company, Blue Sky and 2494182 Alberta Ltd. ("249") entered into an amalgamation agreement. 249, a wholly owned subsidiary of Blue Sky, is a company created solely for the purpose of the amalgamation agreement. Under the agreement, the Company and 249 agree to amalgamate and each issued and outstanding share in the Company will be converted into the resulting issuer shares at a rate of approximately 2.8631, resulting in the shareholders of the Company obtaining control of Blue Sky and thus, constituting a reverse-takeover. Prior to the closing of the Qualifying Transaction, the Company completed a private placement for gross proceeds of \$1,325,000 at a price of \$0.143 per share (Note 10), \$275,000 of the gross proceeds were received during the year ended December 31, 2022. The Qualifying Transaction was completed subsequent to the six months ended June 30, 2023 (Note 14).

### **2. Going Concern**

These condensed consolidated interim financial statements have been prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. Should the Company be unable to continue as a going concern, it may be unable to realize the carrying value of its assets and to meet its liabilities as they become due. These condensed consolidated interim financial statements do not give effect to any adjustments to the amounts or classification of assets and liabilities which might be necessary should the Company be unable to continue as a going concern.

The Company has not generated revenue from operations. The Company incurred operating expenditures of \$48,595 (June 30, 2022 - \$24,860) and incurred a net loss of \$53,388 (June 30, 2022 - \$78,832) for the six months ended June 30, 2023 and as of that date, the Company's accumulated deficit was \$522,832 (December 31, 2022 - \$469,444). The Company's continuation as a going concern is contingent on the completion of financings to adequately cover the Company's working capital requirements and planned exploration activities. As the Company is in the exploration stage, the recoverability of the costs incurred to date on exploration properties is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financial resources to complete the exploration and development of its properties and upon future profitable production or proceeds from the disposition of the properties. These conditions indicate a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. The Company's ability to continue as a going concern is dependent upon its ability to raise financing to explore and develop the contract areas.

## 2413017 Alberta Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2023, and 2022

(Expressed in Canadian dollars - unaudited)

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### 3. Basis of Preparation

#### Statement of compliance

The Company's condensed consolidated interim financial statements have been prepared in accordance with and using accounting policies in compliance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB") and the IFRS Interpretations Committee ("IFRIC") in effect as of January 1, 2023.

The principal accounting policies applied in the preparation of these condensed interim consolidated financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

The condensed consolidated interim financial statements were authorized for issue by the directors of the Company on August 23, 2023.

#### Basis of preparation

The condensed consolidated interim financial statements of the Company have been prepared on a historical cost basis and are presented in Canadian dollars. All amounts are rounded to the nearest dollar. The condensed consolidated interim financial statements of the Company have been prepared on a historical cost basis, except for certain financial instruments measured at fair value.

The preparation of the condensed consolidated interim financial statements requires that management make estimates, judgment, and assumptions based on available information. Accordingly, actual results may differ from estimates as future confirming events occur. Significant estimates and judgments used in the preparation of the condensed consolidated interim financial statements are disclosed in note 5 of the Company's audited financial statements for the year ended December 31, 2022.

The condensed consolidated interim financial statements present the comparative results of the Company's financial statements as if the common control reorganization transactions stated in Note 1 had occurred prior to the earliest comparative period presented. The comparative figures presented for the six months ended June 30, 2022 reflect the Company's operations as if the common control transaction took place on January 1, 2022.

#### Functional and presentation currency

The functional currency of each legal entity is measured using the currency of the primary economic environment in which it operates. The condensed consolidated interim financial statements are presented in Canadian dollars, which is the Company's functional currency. The functional currency of its wholly-owned subsidiaries, FCRL and FCBL is the United States dollar.

#### Basis of consolidation

These condensed consolidated interim financial statements include the accounts of the Company and its controlled subsidiaries. Subsidiaries are entities over which the Company has the power to govern financial and operating policies. Details of controlled subsidiaries are as follows:

Entity	Country of incorporation	Percentage owned	
		June 30, 2023	December 31, 2022
Fire Creek (Barbados) Ltd.	Barbados	100%	100%
FCRL Belize Ltd.	Belize	100%	100%

## 2413017 Alberta Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2023, and 2022

(Expressed in Canadian dollars - unaudited)

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### 3. Basis of Preparation (continued)

Assets, liabilities, and expenses of the subsidiaries are recognized in accordance with the Company's accounting policies. Intercompany balances and transactions, including unrealized income and expenses arising from intercompany transactions, are eliminated on consolidation.

### 4. Significant Accounting Policies

The significant accounting policies applied in the preparation of these condensed consolidated interim financial statements are consistent with the accounting policies disclosed in Note 4 of the Company's annual audited consolidated financial statements for the year ended December 31, 2022. These condensed consolidated interim financial statements should be read in conjunction with the audited consolidated financial statements of the Company for the year ended December 31, 2022.

### 5. Significant Accounting Judgments, Estimates and Assumptions

The preparation of the Company's condensed consolidated interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, and contingent liabilities at the date of the condensed consolidated interim financial statements and reported amounts of income and expenses during the reporting period. Estimates, judgments, and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates.

The significant accounting judgments, estimates and assumptions applied in the preparation of these condensed consolidated interim financial statements are consistent with the accounting policies disclosed in Note 5 of the Company's annual consolidated financial statements for the year ended December 31, 2022. These condensed consolidated interim financial statements should be read in conjunction with the audited consolidated financial statements of the Company for the year ended December 31, 2022.

### 6. Cash and Term Deposits

	June 30, 2023	December 31, 2022
Cash held in bank	\$ 12,382	\$ 175,016
Term deposits	1,112,480	-
	<b>\$ 1,124,862</b>	<b>\$ 175,016</b>

As at June 30, 2023, the term deposits consisted of two one-year cashable guaranteed investment certificates ("GICs") of \$900,000 and \$200,000, including accrued interest of \$10,211 and \$2,269, respectively. The GICs bear interest at 4.10% and mature on March 20, 2024.

### 7. Exploration and Evaluation Assets

On January 28, 2020, FCRL entered into a Production Sharing Agreement ("PSA") with the Government of Belize whereas FCRL has been granted the right to exploration and production of petroleum resources in and throughout the contract area.

FCRL was granted an initial exploration period of two years and, subject to conditions, three successive renewal periods of two years each to the initial exploration period. On March 20, 2020, a Notice of Force Majeure was provided to the Government of Belize, in attempts to contain the spread of COVID-19, which restricted movement and closed borders.

## 2413017 Alberta Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2023, and 2022

(Expressed in Canadian dollars - unaudited)

### 7. Exploration and Evaluation Assets (continued)

On November 22, 2021, FCRL sent a letter to end the Force Majeure Notice effective January 15, 2022, and to resume exploration efforts under the initial exploration period. The initial exploration period expires December 2023.

The following table represents the expenditures incurred on the property during the six months ended June 30, 2023 and the year ended December 31, 2022:

<b>Balance, December 31, 2021</b>	\$	219,966
Exploration expenditures		86,291
Currency translation adjustment		18,453
<b>Balance, December 31, 2022</b>		324,710
Exploration expenditures		-
Currency translation adjustment		(7,024)
<b>Balance, June 30, 2023</b>	<b>\$</b>	<b>317,686</b>

Management has reviewed impairment indicators at June 30, 2023 and determined there were no indicators of impairment.

### 8. Accounts Payable and Accrued Liabilities

	<b>June 30, 2023</b>	<b>December 31, 2022</b>
Accounts payable	\$ 39,764	\$ 31,932
Accrued liabilities	-	65,000
	<b>\$ 39,764</b>	<b>\$ 96,932</b>

### 9. Related Party Transactions

Key management compensation

Key management personnel include those persons having authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers.

*Related party transactions and balances*

As at June 30, 2023, due to related parties balance consists of \$6,311 (December 31, 2022 - \$6,311) for the transfer of FCRL Belize's shares from a company controlled by the directors of the Company to 2413017.

On March 5, 2022, 2,666,666 shares were issued to a former director and a current director of the Company to settle debt of \$154,418, at a deemed price of \$0.057907 per share (Note 10).

Transactions with related parties are incurred in the normal course of operations and are initially recorded at fair value.

## 2413017 Alberta Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2023, and 2022

(Expressed in Canadian dollars - unaudited)

### 10. Share Capital

#### Authorized

Authorized share capital: an unlimited number of Class “A”, Class “B”, Class “C” and Class “D” shares.

#### Issued and outstanding

	Number of Class A Common Shares	Share Capital
<b>Balance at December 31, 2021</b>	<b>10,000</b>	6,331
Control of FCRL Belize	(10,000)	(6,331)
Shares issued for debt	6,105,002	606,251
Shares issued for cash	1,923,077	275,000
<b>Balance at December 31, 2022</b>	<b>8,028,079</b>	881,251
Shares issued for cash	7,342,657	1,050,000
<b>Balance at June 30, 2023</b>	<b>15,370,736</b>	1,931,251

*For the six months ended June 30, 2023*

On March 15, 2023, the Company issued 7,342,657 shares at a price of \$0.143 per share for gross proceeds of \$1,050,000 and completed the private placement required to close the Qualifying Transaction, pursuant to the amalgamation agreement terms with Blue Sky (Note 1).

*For the year ended December 31, 2022*

On March 5, 2022, the Company issued 4,200,002 Class “A” shares to settle accounts payable and accrued liabilities, and related party payables of \$250,619. Of these shares issued, 2,666,666 were issued at a deemed price of \$0.057907 per share, 1,433,336 were issued at a deemed price of \$0.06014 per share, and 100,000 issued at a deemed price of \$0.10 per share. The loss on the settlement of accounts payable and accrued liabilities, and related party payables amounted to \$57,132.

On September 9, 2022, 10,000 issued and outstanding shares in FCRL Belize were transferred from a company owned by the directors of the Company to 2413017. The comparative figures for the six months ended June 30, 2022 reflect the Company’s operations as if the common control transaction took place on January 1, 2022.

On October 11, 2022, the Company issued 1,905,000 Class “A” shares to settle accounts payable and accrued liabilities, and related party payables of \$484,694. Of these shares issued, 1,610,000 were issued at a deemed price of \$0.25 per share, 75,000 issued at a deemed price of \$0.25333 per share and 220,000 issued at a deemed price of \$0.28725 per share. The gain on the settlement of accounts payable and accrued liabilities, and related party payables amounted to \$186,194.

On November 17, 2022, the Company issued 1,923,077 Class “A” shares at a price of \$0.143 per share, for proceeds of \$275,000.

#### Stock options

As at the date of these condensed consolidated interim financial statements, no stock options have been granted.

## 2413017 Alberta Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2023, and 2022

(Expressed in Canadian dollars - unaudited)

### 10. Share Capital (continued)

#### Per share amounts

	Three months ended,		Six months ended,	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Weighted average number of shares outstanding:				
Issued common shares at start of period	15,370,736	4,200,002	8,028,079	10,000
Effect of common shares issued during the period	-	-	7,342,657	4,200,002
Weighted average number of shares outstanding – basic and diluted	15,370,736	4,200,002	12,474,466	2,730,001
Income (loss) per share – basic and diluted	(0.00)	(0.00)	(0.00)	(0.03)

### 11. Capital Risk Management

The Company's objective for managing capital is to safeguard its ability to continue as a going concern and maintain sufficient capital to identify, evaluate and complete financing as disclosed in Note 1 and 2. In order to do so, the Company has been actively seeking to identify, evaluate and complete a reverse take-over to become a publicly traded company. In the management of capital, the Company considers capital to be funds received from share capital and cash.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may issue new debt.

The Company is not subject to any externally imposed capital requirements. There has been no change in the Company's approach to capital management during the six months ended June 30, 2023.

### 12. Financial Instruments and Financial Risk Management

The Company, as part of its operations, carries financial instruments consisting of cash and term deposits, accounts receivable and other receivables, prepaid expenses, accounts payable and accrued liabilities, and due to related parties. It is management's opinion that the Company is not exposed to significant credit, interest, or currency risks arising from these financial instruments except as otherwise disclosed.

#### Fair value

Fair value represents the price at which a financial instrument could be exchanged in an orderly market, in an arm's length transaction between knowledgeable and willing parties who are under no compulsion to act. The Company classifies the fair value of the financial instruments according to the following hierarchy based on the amount of observable inputs used to value the instrument.

## 2413017 Alberta Ltd.

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2023, and 2022

(Expressed in Canadian dollars - unaudited)

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### 12. Financial Instruments and Financial Risk Management (continued)

#### Fair value (continued)

Level 1: Fair value measurements are those derived from quoted prices (unadjusted) in the active market for identical assets or liabilities.

Level 2: Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (derived from prices).

Level 3: Fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data.

The carrying amount cash and term deposits, accounts receivable and other receivables, prepaid expenses, accounts payable and accrued liabilities, and due to related parties approximates its fair value due to the short-term maturities of these items.

The Company is exposed to varying degrees to a variety of financial instrument related risks:

#### Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company's financial assets consist of cash and term deposits. The Company's maximum exposure to credit risk, as at the period-end, is the carrying value of its financial assets. The Company mitigates credit risk by holding financial instruments within financial institutions of high creditworthiness.

#### Interest rate risk

The Company has no debt which would expose itself to fluctuations in interest rates. As a result, interest rate risk is deemed insignificant.

#### Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The Company manages liquidity risk by receiving funds from share capital and cash of the Company in order to meet obligations as they become due. The Company's ability to meet its short-term liquidity requirements is dependent upon its ability to raise financing.

#### Other risks

Based on management's knowledge and experience of the financial markets, management does not believe that the Company's financial instruments will be affected by foreign exchange risk, price risk or other risk.

### 13. Commitments

Under the terms of the PSA, FCRL is obligated to incur minimum work expenditures of US\$ 250,000 during the initial exploration period, US\$ 100,000 during the first renewal period, US\$ 2,100,000 during the second renewal period and US\$ 2,100,000 during the third renewal period.

**2413017 Alberta Ltd.**

Notes to the Condensed Consolidated Interim Financial Statements

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**14. Subsequent Events**

On July 18, 2023, the Qualifying Transaction was completed, as per the amalgamation agreement dated February 24, 2023 with Blue Sky (Note 1). The final approval was received by the TSX Venture Exchange for the listing of the newly amalgamated Company and trading commenced on July 20, 2023. Blue Sky has acquired all of the outstanding and issued securities of the Company by way of a three-cornered amalgamation. The issued and outstanding shares of the Company were exchanged for Blue Sky shares on a 1:2.8631 basis in connection with the Qualifying Transaction. As a result of the amalgamation, the former shareholders of the Company hold approximately 77% of the issued and outstanding shares in Blue Sky.