



For Immediate Release

Trading Symbol: RSV – TSX-V

RESOLVE VENTURES CLOSES DEBT SETTLEMENT TRANSACTION

VANCOUVER, BRITISH COLUMBIA – DECEMBER 17, 2018 – Resolve Ventures Inc. (TSX-V: RSV) (the “**Company**”) is pleased to announce that, pursuant to its news release issued September 27, 2018, the Company has received TSX Venture Exchange (“Exchange”) approval on its debt settlement transaction.

The Company has allotted and issued an aggregate of 3,616,585 units (each a “**Unit**”) and 1,349,998 common shares (each, a “**Share**”), both at a deemed price of \$0.07 per Unit or Share, to settle a total indebtedness of \$347,661.15 (the “**Transaction**”).

Each Unit consists of one common share of the Company and one non-transferable share purchase warrant (a “**Warrant**”). Each Warrant shall be exercisable to acquire one additional common share of the Company (a “**Warrant Share**”) for a period of five years at a price of \$0.09 per Warrant Share.

The Company determined to satisfy this outstanding indebtedness with Units and Shares to preserve its cash for operations.

4,016,585 common shares are subject to Surplus Escrow over a three year term, pursuant to Exchange policies. All securities issued pursuant to the Transaction are subject to four-month and one-day hold period.

About the Company

Resolve is a Vancouver based publicly listed exploration company trading on the TSX Venture Exchange. The company is led by a highly skilled management and technical team with numerous previous successes in the junior mining sector.

For further information on the Company, visit www.resolveventures.com or call (604) 644-6794.

ON BEHALF OF THE BOARD

Clive Massey, President
(604) 644-6794

Neither TSX Venture Exchange nor their Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the

Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and development; changes in economic conditions or financial markets; increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.
