



For Immediate Release

RESOLVE VENTURES CLOSSES SECOND AND FINAL TRANCHE OF PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA – **November 13, 2019** – **Resolve Ventures Inc. (TSX-V: RSV)** (“**Resolve**” or the “**Company**”) announces that it has closed the second and final tranche of its non-brokered private placement announced on September 3, 2019.

The second and final tranche consists of 190,000 Units at \$0.075 per Unit for gross proceeds of \$14,250.

The first tranche which closed on October 24, 2019, consists of 2,433,333 Units at \$0.075 per Unit for gross proceeds of \$182,500.

The Company has issued an aggregate total of 2,623,333 Units for gross proceeds of \$196,750.00.

Each Unit consists of one common share (a “**Share**”) and one-common share purchase warrant (a “**Warrant**”). Each Warrant is exercisable into a common share of the Issuer (a “**Warrant Share**”) at a price of \$0.09 per Warrant Share for a period of five years from issuance.

Total finders’ fees paid was \$8,000 and 80,000 Brokers’ warrants which have the same terms as the Subscribers’ warrants.

Net proceeds from the private placement will be used for general working capital. All securities issued in connection with the private placement will be subject to a statutory hold period of four months from closing.

Completion of the private placement is subject to the receipt of all necessary corporate and regulatory approvals, including approval of the TSX Venture Exchange.

About the Company

Resolve is a Vancouver based publicly listed exploration company trading on the TSX Venture Exchange. The Company is led by a highly skilled management and technical team with numerous previous successes in the junior mining sector.

For further information on the Company, visit www.resolveventures.com or call (604) 644-6794.

ON BEHALF OF THE BOARD

Clive Massey, President
(604) 644-6794

Neither TSX Venture Exchange nor their Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and development; changes in economic conditions or financial markets; increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or

operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. The Company disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.
