

Form 62-103F1

Required Disclosure under the Early Warning Requirements

Item 1 – Security and Reporting Issuer

- 1.1 This report relates to the sale of ordinary Shares (the “**Shares**”) of Kincora Copper Limited (the “**Issuer**”).

The Issuer’s head office address is 400 - 837 West Hastings St., Vancouver, BC V6C 3N6 Canada.

- 1.2 The transaction that triggered the requirement to file this report was the sale of Shares.

Item 2 – Identity of the Acquiror

- 2.1 LIM Advisors Limited (“**LIM Advisors**”). LIM Advisors’ office address is 1901 19/F, Ruttonjee House, 11 Duddell Street, Central, Hong Kong.

- 2.2 On 2nd August 2024, 29,250 Shares of the Issuer were sold by LIM Asia Special Situations Master Fund Limited. LIM Advisors had control over but not ownership of the Shares. LIM Advisors provides investment management services to LIM Asia Special Situations Master Fund Limited, which has ownership of the securities of the Issuer.

- 2.3 LIM Asia Special Situations Master Fund Limited

Item 3 – Interest in Securities of the Reporting Issuer

- 3.1 Prior to the sale of the Shares, LIM Advisors exercised control over 19,209,940 Shares of Kincora, representing 7.77% of the issued and outstanding Shares. After the sale of the Shares, LIM exercised control over 19,180,690 Shares of Kincora, representing 7.76% of the issued and outstanding Shares.

- 3.2 As a result of the sale of Shares, LIM Asia Special Situations Master Fund Limited disposed of 29,250 Shares of the Issuer.

- 3.3 Not applicable.

- 3.4 See Item 3.1 above.

- 3.5 (a) See Item 3.1 above.

(b) Not applicable.

(c) Not applicable.

- 3.6 Not applicable.

- 3.7 Not applicable.

3.8 Not applicable.

Item 4 – Consideration Paid

4.1 Nil.

4.2 Nil.

4.3 Not applicable.

Item 5 – Purpose of the Transaction

LIM Asia Special Situations Master Fund Limited holds the Shares for investment purposes and may acquire further Shares or dispose of its holdings of Shares, both as investment conditions warrant.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Not applicable.

Item 7 – Change in Material Fact

Not applicable.

Item 8 – Exemption

Not applicable.

Item 9 – Certification

LIM Advisors, on its own behalf and on behalf of its joint actor, LIM Asia Special Situations Master Fund Limited, certifies to the best of its knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Date: 2nd August 2024

LIM Advisors Limited

By: (signed) "George W. Long"
Name: George W. Long
Title: Director