

MUSTGROW BIOLOGICS CORP. (the "Company")

REPORT OF VOTING RESULTS

**ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS
HELD ON JUNE 26, 2025**

Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*

The following is the Report on Voting for the Annual General and Special Meeting of the shareholders of the Company ("**Shareholders**") held on Thursday, June 26, 2025 ("**Meeting**"). **All matters that were placed before the Shareholders for consideration at the Meeting were approved.**

A total of 6,202,055 common shares of the Company ("**Common Shares**") representing 11.84% of the Company's issued and outstanding Common Shares were voted in connection with the Meeting.

	<u>Outcome of Vote</u>	<u>Votes For</u>	<u>Votes Withheld</u>
1. The election of the following directors:			
(a) Corey Giasson	Approved	6,180,855 99.66%	21,200 0.34%
(b) Colin Bletskey	Approved	6,180,855 99.66%	21,200 0.34%
(c) Brad Munro	Approved	6,180,855 99.66%	21,200 0.34%
(d) Thomas Flow	Approved	5,942,855 95.82%	259,200 4.18%
(e) Matt Kowalski	Approved	6,183,705 99.70%	18,350 0.30%
(f) David Borecky	Approved	5,941,705 95.80%	260,350 4.20%
(g) Laura Westby	Approved	6,179,705 99.64%	22,350 0.36%
	<u>Outcome of Vote</u>	<u>Votes For</u>	<u>Votes Withheld</u>
3. Appointment of Ernst & Young LLP, as auditors of the Company and authorizing the directors to fix their remuneration.	Approved	6,201,755 100%	300 0%
	<u>Outcome of Vote</u>	<u>Votes For</u>	<u>Votes Against</u>
4. Re-approval of the omnibus equity incentive plan.	Approved	6,164,455 99.39%	37,600 0.61%