

October 30, 2025

**Alberta Securities Commission
British Columbia Securities Commission
Manitoba Securities Commission
Financial and Consumer Services Commission, New Brunswick
Ontario Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan**

Dear Sirs / Mesdames:

Re: ATHA Energy Corp.

We refer to the short form prospectus of ATHA Energy Corp. (the "Company") dated October 30, 2025 relating to the qualification and distribution of up to 18,838,752 units issuable upon exercise of 17,126,138 special warrants.

We consent to being named and to the use, through incorporation by reference in the above-mentioned short form prospectus, of our report dated April 29, 2024 to the shareholders of the Company on the following financial statements:

statements of financial position as at December 31, 2023 and 2022;

statements of loss and comprehensive loss, changes in shareholders' equity and cash flows for the years ended December 31, 2023 and 2022, and notes to the financial statements, including material accounting policy information.

We report that we have read the short form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the short form prospectus as these terms are described in the CPA Canada Handbook – Assurance.



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Yours very truly,

Davidson & Company LLP

DAVIDSON & COMPANY LLP

Chartered Professional Accountants