

**BC FORM 51-102F3
(the "Report")**

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER NATIONAL INSTRUMENT 51-102

Item 1. Reporting Issuer

ABACUS MINING & EXPLORATION CORPORATION (the "Company")
1000 - 1050 West Pender Street
Vancouver, British Columbia
V6E 3S7

Item 2. Date of Material Change

December 20, 2017

Item 3. Press Release

A press release was issued in Vancouver, British Columbia on December 20, 2017 through the TSX Venture regulatory network.

Item 4. Summary of Material Change

The Company announced the grant of stock options to an officer, allowing for the acquisition of up to, in the aggregate, 150,000 shares in the capital of the Company at \$0.25 per share for a period of five years from date of grant.

Item 5. Full Description of Material Change

The Company announced that pursuant to an agreement with an officer, and as provided under the Company's approved stock option plan and subject to regulatory policies, the Board of Directors has approved the issuance of stock options allowing for the acquisition of up to, in the aggregate, 150,000 shares in the capital stock of the Company at a price of \$0.25 per share for a period of five years from the date of grant. Insiders and directors of the Company had been on a trading blackout until receipt of notice from the British Columbia Minister of Environment and Climate Change Strategy and Minister of Energy, Mines and Petroleum Resources on the issuance of an Environmental Assessment Certificate ("EAC") for the Ajax project. On December 14, 2017, the governmental agency announced that the EAC had been declined, following which the Company lifted the trading blackout.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Executive Officer

Paul Anderson, President and COO, at 604-682-0301

Item 9. Date of Report

The Report is dated December 20, 2017.