

**Form 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**Savoy Ventures Inc.** (the “Company”)  
Suite 701 - 595 Howe Street  
Vancouver, BC V6C 2T5

**Item 2. Date of Material Change**

March 31, 2017

**Item 3. News Release**

The April 5, 2017 a press release was disseminated to the TSX Venture Exchange and through various approved public media and filed on SEDAR with the securities commissions of British Columbia, Alberta and Ontario.

**Item 4. Summary of Material Change(s)**

The Company closed its previously announced non-brokered private placement offering for gross proceeds of \$300,000 through the sale of 5,000,000 units at a price of \$0.06 per Unit.

**Item 5. Full Description of Material Change(s)**

**5.1 Full Description of Material Change**

Further to the Company’s news release of March 30, 2017, the Company reports that it has closed its’ private placement of 5,000,000 units at a price of \$0.06 per unit (the “Unit”) for total proceeds of \$300,000. Each Unit is comprised of one common share and one transferable warrant exercisable at \$0.08 for 12 months from the date of closing. All securities have been issued with a legend expiring August 1, 2017. Finder’s fees comprised of cash of \$27,300 are to be paid to Jescorp Capital Inc. (Michael Wilson) of North Vancouver, British Columbia, in connection with this placement. The private placement is subject to Regulatory approval. The proceeds will be used for general working capital, retirement of debts, expenses of this issue and to fund administrative expenses.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable

**Item 8.**            **Executive Officer**

Glen Macdonald, Chief Executive Officer  
T: (604) 719-8129  
E: geoglen@shaw.ca

**Item 9.**            **Date of Report**

April 18, 2017