

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Q-Gold Resources Ltd.
65 Queen Street West
Suite 815
Toronto, Ontario
M5H 2M5

Item 2 Date of Material Change

June 7, 2019

Item 3 News Releases

A news release was issued by Q-Gold Resources Ltd. ("**Q-Gold**") on June 7, 2019 and subsequently filed on SEDAR.

Item 4 Summary of Material Changes

The Company announced that Deborah Battiston, the former Chief Financial Officer of the Company, has been re-appointed as Chief Financial Officer of the Company. The Company is also pleased to announce that Maurice Colson has been appointed as a director of the Company.

Item 5 Full Description of Material Changes

The Company announced that Deborah Battiston, the former Chief Financial Officer of the Company, has been re-appointed as Chief Financial Officer of the Company. The Company is also pleased to announce that Maurice Colson has been appointed as a director of the Company.

Ms. Battiston replaces Mr. Woodhead, the former Chief Financial Officer of the Company, and Mr. Colson replaces Mr. Andrew Cheatle, a former director of the Company.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Fred Leigh
Chief Executive Officer
Tel: (416) 861-2267

Item 9 Date of Report

June 10, 2019

Cautionary Notes

Certain statements in this Material Change Report are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. In particular, the company cautions that the completion of the proposed acquisitions cannot be predicted with certainty, and that there can be no assurance at this time that the proposed acquisitions will be completed in the manner noted above or at all. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, as well as other factors beyond the Company's control. The Company does not undertake to update any forward looking information, except in accordance with applicable securities laws.

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