

NEWS RELEASE

HIGHWAY 50 GOLD ANNOUNCES STOCK OPTION GRANTS

**Vancouver, British Columbia – Highway 50 Gold Corp. (TSX.V – HWY)
November 17, 2020**

Highway 50 Gold Corp. (“Highway 50” or the “Company”) announces that 1,725,000 incentive stock options have been granted to directors, officers, employees and consultants at a price of \$0.37 per share for a five-year period, pursuant to its Stock Option Plan.

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About Highway 50 Gold Corp.

Highway 50 Gold Corp. is a mineral exploration stage company led by a team of experienced explorers and deal-makers. The Company is executing an exploration plan refined over 25 years of experience in Nevada and the Aldridge Formation of southeastern British Columbia. The exploration focus on its projects are a result of what management believes to be breakthroughs in the understanding of north-central Nevada’s crustal architecture and a new geological understanding on the Monroe property in British Columbia.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.