

Form 51-102F3
Material Change Report

1. Name and Address of Company

Stallion Discoveries Corp.
Suite 700-838 W Hastings Street
Vancouver, BC, V6C 0A6
(the "Company")

2. Dates of Material Change(s)

December 22, 2023

3. News Release(s)

News release was issued on December 22, 2023 and disseminated via Globe Newswire pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company is pleased to announce that it has closed a non-brokered private placement offering for total gross proceeds of \$300,000 (the "Private Placement"). The Company has allotted and issued 1,250,000 flow-through units at a price of \$0.24 per unit (the "**FT Units**").

5. Full Description of Material Changes

News Release dated December 22, 2023 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Drew Zimmerman, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (778) 686-0973.

9. Date of Report

This report is dated December 28, 2023.

Stallion Uranium Closes Non-Brokered Private Placement Financing

Vancouver, British Columbia, December 22, 2023 – Stallion Uranium Corp. (the "**Company**" or "**Stallion**") (TSX-V: STUD; OTCQB: STLNF; FSE: HM40) is pleased to announce that it has closed a non-brokered private placement offering for total gross proceeds of \$300,000 (the "**Private Placement**").

The Company has allotted and issued 1,250,000 flow-through units at a price of \$0.24 per unit (the "**FT Units**"). Each FT Unit is comprised of one flow-through common share, as defined in subsection 66(15) of the *Income Tax Act (Canada)* ("**ITA**") as presently constituted, which shall qualify for the federal 30% Critical Mineral Exploration Tax Credit, as defined in subsection 127(9) of the ITA and one-half of one common share purchase warrant (each whole, a "**Warrant**"). Each Warrant will entitle the holder to purchase one non-flow through common share for a period of two (2) years at a price of \$0.30 per share.

In relation to the Private Placement, the Company has paid finder's fees of \$21,000 and issued 87,500 share purchase warrants (the "**Finders' Warrants**") to a certain arm's length party. Each Finder's Warrant is exercisable into one common share of the Company for a period of two years at a price of \$0.30. The Company intends to use the proceeds from the Private Placement towards exploration expenditures on its Coffey and Atha Energy JV Projects. All securities issued pursuant to the Private Placement will be subject to a hold period expiring April 23, 2024. The Private Placement remains subject to final approval of the TSX Venture Exchange.

About Stallion Uranium

Stallion Uranium is working to Fuel the Future with Uranium through the exploration of over 3,000 sq/km in the Athabasca Basin, home to the largest high-grade uranium deposits in the world. The company holds the largest contiguous project in the Western Athabasca Basin adjacent to multiple high-grade discovery zones.

Our leadership and advisory teams are comprised of uranium and precious metals exploration experts with the capital markets experience and the technical talent for acquiring and exploring early-stage properties.

Stallion offers optionality with two gold projects in Idaho and Nevada that neighbour world class gold deposits offering exposure to upside potential from district advancement with limited capital expenditures.

For more information visit stallionuranium.com or contact:

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Chief Executive Officer
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