



June 3, 2020

RE: Cardiol Therapeutics Inc. – Report of Voting Results

In accordance with Section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the voting results results from Cardiol Therapeutics Inc.’s Annual General Meeting (“AGM”) of Shareholders held on June 1, 2020 were as follows:

Item 1: Election of Directors

On a vote by electronic ballot, the following directors were re-elected for the ensuing year: David Elsley, Dr. Eldon Smith, Deborah Brown, Iain Chalmers, Peter Pekos, Dr. Guillermo Torre-Amione and Colin Stott.

Nominees	Number of Votes For	Percentage of Votes For	Number of Votes Withheld	Percentage of Votes Withheld
David Elsley	9,609,582	98.77%	119,764	1.23%
Dr. Eldon R. Smith	9,609,837	98.77%	119,509	1.23%
Deborah Brown	9,721,335	99.92%	8,011	0.08%
Iain Chalmers	9,602,021	98.69%	127,325	1.31%
Peter Pekos	9,600,771	98.68%	128,575	1.32%
Dr. Guillermo Torre-Amione	9,728,572	99.99%	774	0.01%
Colin Stott	9,719,911	99.90%	9,435	0.10%

Item 2: Appointment of Auditors

On a vote by electronic ballot, BDO Canada LLP were appointed as auditors of the Corporation until the next annual meeting and the directors of the Corporation authorized to fix the remuneration to be paid to the auditors.

	Number of Votes For	Percentage of Votes For	Number of Votes Withheld	Percentage of Votes Withheld
Appointment of Auditors	10,147,092	99.95%	5,464	0.05%

Item 3: Equity Compensation Plan

On a vote by electronic ballot, the Corporation’s amended and restated Equity Compensation Plan was approved.

	Number of Votes For	Percentage of Votes For	Number of Votes Against	Percentage of Votes Against
Equity Compensation Plan	9,182,840	98.56%	134,257	1.44%

CARDIOL THERAPEUTICS INC.

(signed) Chris Waddick

Chris Waddick
Chief Financial Officer and Corporate Secretary