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May 26, 2020

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Service Newfoundland & Labrador  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Yukon Superintendent of Securities  
Nunavut Securities Commission

Dear Sirs / Mesdames:

Re: Cardiol Therapeutics Inc. (the "Company")

We refer to the short form prospectus of Cardiol Therapeutics Inc. dated May 26, 2020 relating to the sale and issue of 6,000,000 Units (the "Prospectus").

We consent to being named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated March 26, 2020 to the shareholders of the Company on the following financial statements:

- o statements of financial position as at December 31, 2019 and 2018;
- o statements of loss and comprehensive loss, changes in equity and cash flows for the years ended December 31, 2019 and 2018, and a summary of significant accounting policies and other explanatory information, and;

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook - Assurance.

Yours truly,

*"BDO Canada s.r.l./S.E.N.C.R.L./LLP"*

Chartered Professional Accountants