

**BC FORM 51-102F3  
(the "Report")**

**SECURITIES ACT  
MATERIAL CHANGE REPORT UNDER NATIONAL INSTRUMENT 51-102**

**Item 1.           Reporting Issuer**

**ABACUS MINING & EXPLORATION CORP.** (the "Company")  
P.O. Box 10127  
Suite 1500, 701 West Georgia Street  
Vancouver, B.C. V7Y 1C6

**Item 2.           Date of Material Change**

June 1, 2025

**Item 3.           Press Release**

A press release was issued in Vancouver, British Columbia on June 1, 2025 through Stockwatch

**Item 4.           Summary of Material Change**

The Company has appointed a new Chief Financial Officer.

**Item 5.           Full Description of Material Change**

On June 1, 2025 the Issuer announced the appointment of Niina Makela as Chief Financial Officer ("CFO") of the Company, effective June 1, 2025. Ms. Makela is a Vancouver-based accountant with over 15 years of experience in the resource sector, including serving as Senior Accountant to the Company since 2012. In the past, she has served as CFO for Maritime Resources Corp. and as Controller/Senior Accountant to various private and public mineral exploration companies. The Company would also like to sincerely thank Jeannine Webb for her valuable contributions and dedication to the Company over the past 11 years. Ms. Webb will continue with the Company as an advisor to management and to the Board.

**Item 6.           Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7.           Omitted Information**

N/A

**Item 8.           Executive Officer**

Paul Anderson, President and CEO, at 604-682-0301

**Item 9.           Date of Report**

The Report is dated June 1, 2025.