

**Form 45-102F1**

**Notice of Intention to Distribute Securities under Section 2.8 of  
NI 45-102 Resale of Securities**

**Reporting issuer**

1. Name of reporting issuer: **Coronado Resources Ltd.**

**Selling security holder**

2. Your name: **TAG Oil Ltd. ("TAG Oil").**
3. The offices or positions you hold in the reporting issuer: **Control Person.**
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? **No.**
5. Number and class of securities of the reporting issuer you beneficially own: **2,785,029  
Common Shares.**

**Distribution**

6. Number and class of securities you propose to sell: **Up to 2,785,029 Common Shares.**
7. Will you sell the securities privately or on an exchange or market? **No, the securities will be distributed to TAG Oil's shareholders of record as at the close of business on May 9, 2017.** If on an exchange or market, provide the name. **N/A.**

**Warning**

**It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.**

**Certificate**

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date: May 12, 2017

TAG Oil Ltd.

Your name (Selling security holder)

*“Giuseppe Perone”*

Your signature (or if a company, the  
signature of your authorized signatory)

Giuseppe Perone, Corporate Secretary

Name of your authorized signatory