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October 9, 2024

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Financial and Consumer Services Division, Prince Edward Island
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities, Nunavut

Dear Sirs/Mesdames:

Re: Cardiol Therapeutics Inc.

We refer to the prospectus supplement of Cardiol Therapeutics Inc. (the "Company") dated October 9, 2024 (the "Prospectus Supplement") to the short form base shelf prospectus dated July 12, 2024 (together with the Prospectus Supplement, the "Prospectus") relating to the sale and issue of 8,437,500 Class A common shares (the "Common Shares") in the capital of the Company for a price of US \$1.60 per Common Share for aggregate gross proceeds of US \$13.5 million.

We consent to being named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated April 1, 2024 to the shareholders and board of directors of the Company on the following consolidated financial statements:

- consolidated statements of financial position as at December 31, 2023 and 2022;
- consolidated statements of loss and comprehensive loss, changes in equity and cash flows for each of the three years ended December 31, 2023, 2022 and 2021, and material accounting policy information and other explanatory information.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook - Assurance.

Yours truly,

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants