

Interlapse Closes Private Placement

VANCOUVER, Dec. 20, 2019 /CNW/ - Virtual currency applications developer, Interlapse Technologies Corp. ([TSXV: INLA](#) / [OTCQB: INLAF](#)), is pleased to announce that it has closed the previously announced non-brokered private placement by issuing a total 7,500,000 common shares, at a price of CDN\$0.10 per common share, to raise gross proceeds of CDN\$750,000. The common shares issued under this private placement will be subject to a hold period of four months from the closing date.

The proceeds from this offering will be primarily used to fund the launch of Interlapse's virtual currency platform, [coincurve.com](#) into key international markets.

Empowering the Future of Commerce

Interlapse Technologies Corp. is a Canadian-based FinTech applications company accelerating the global mega trend of virtual currency adoption. Our signature product [coincurve.com](#), enables a simple, safe way to buy and spend Bitcoin. To learn more, visit [www.interlapse.com](#).

Interlapse currently has 25,025,644 shares outstanding (27,675,644 fully diluted).

Neither TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

Statements contained in this release that are not historical facts are forward-looking statements that involve various risks and uncertainty affecting the business of Interlapse. In making the forward-looking statements, Interlapse has applied certain assumptions that are based on information available, including Interlapse's strategic plan for the near and mid-term. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Interlapse does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

SOURCE Interlapse Technologies Corp.

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