



Tel: 289 881 1111  
Fax: 905 845 8615  
www.bdo.ca

BDO Canada LLP  
360 Oakville Place Drive, Suite 500  
Oakville, ON L6H 6K8 Canada

November 5, 2025

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission, New Brunswick  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Service Newfoundland & Labrador  
Financial and Consumer Services Division, Prince Edward Island  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Yukon Superintendent of Securities  
Office of the Superintendent of Securities, Nunavut

Dear Sirs/Mesdames:

**Re: Cardiol Therapeutics Inc.**

We refer to the prospectus supplement of Cardiol Therapeutics Inc. (the “Company”) dated November 5, 2025 (the “Prospectus Supplement”) to the short form base shelf prospectus dated July 12, 2024 (together with the Prospectus Supplement, the “Prospectus”) relating to the offering of 15,037,500 Class A common shares.

We consent to being named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated March 31, 2025 to the shareholders and board of directors of the Company on the following consolidated financial statements:

- consolidated statements of financial position as at December 31, 2024 and 2023;
- consolidated statements of loss and comprehensive loss, changes in equity and cash flows for each of the years then ended, and material accounting policy information and other explanatory information.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook - Assurance.

Yours truly,

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants