

QUALIFICATION CERTIFICATE

TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Newfoundland and Labrador
Northwest Territories Superintendent of Securities
Office of the Yukon Superintendent of Securities
Government of Nunavut – Office of the Superintendent of Securities

**RE: Cardiol Therapeutics Inc. (the “Issuer”)
Amendment No. 1 dated October 30, 2025 to the Short Form Base Shelf Prospectus
dated July 12, 2024
(the “Prospectus”)**

The undersigned, Chris Waddick, Chief Financial Officer of the Issuer, hereby certifies on behalf of the Issuer that the Issuer has satisfied the following criteria to be qualified to file a prospectus in the form of a short form prospectus pursuant to Section 2.2 of National Instrument 44-101 – *Short Form Prospectus Distributions* and under Section 2.2 of National Instrument 44-102 – *Shelf Distributions*:

1. the Issuer is an electronic filer under National Instrument 13-101 – *System for Electronic Document Analysis and Retrieval + (SEDAR+)*;
2. the Issuer is a reporting issuer in at least one jurisdiction of Canada;
3. the Issuer has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in that jurisdiction,
 - (a) under applicable securities legislation,
 - (b) pursuant to an order issued by the securities regulatory authority, or
 - (c) pursuant to an undertaking to the securities regulatory authority;
4. the Issuer has, in at least one jurisdiction in which it is a reporting issuer,
 - (a) current annual financial statements, and
 - (b) a current annual information form;
5. the Issuer’s equity securities are listed and posted for trading on a short form eligible exchange and the Issuer is not an issuer:
 - (a) whose operations have ceased, or
 - (b) whose principal asset is cash, cash equivalents, or its exchange listing.

The undersigned also certifies on behalf of the Issuer that all material incorporated by reference in the Prospectus and not previously filed is being filed with the Prospectus.

[Signature page follows]

DATED the 30th day of October, 2025.

CARDIOL THERAPEUTICS INC.

By: (signed) "*Chris Waddick*"
Name: Chris Waddick
Title: Chief Financial Officer