

LQwD Fintech Releases Version 2 of its Bitcoin Lightning Network Platform

VANCOUVER, BC, Dec. 16, 2022 /CNW/ - Lightning Network focused LQwD Fintech Corp. (TSXV: LQWD) (OTCQB: LQWDF), announces that it has released a new and updated version of lqwd.tech, the Company's proprietary, non-custodial Lightning Network Software as a Service platform (SaaS).

LQwD's Lightning Network platform makes it easier for institutions, businesses, and users, to integrate and use the Lightning Network. The platform, which is highly scalable, allows for millions of Bitcoin transactions to be made in seconds over the Lightning Network.

"We are very excited for the release of the updated version of our Lightning Network platform, lqwd.tech" stated CEO, Shone Anstey "We have learned a lot and made vast improvements to the platform and LQwD as a company has become a key player on the Lightning Network through its global routing nodes and our easy to use platform."

The updated version of lqwd.tech has a new look and includes updated features, which enables users to:

- Easily create and manage Lightning Network nodes.
- Transact securely, privately, and near-instantaneously on the Lightning Network.
- Create Lightning Network channels with effective routing.
- Request and manage liquidity more efficiently.

The Company has deployed a portion of its Bitcoin holdings to maintain its 19 globally launched nodes and provide liquidity to the platform, thus enabling the Company to earn transaction fees on this rapidly growing global payment rail. Currently, LQwD's global routing nodes have forwarded over 123 thousand transactions totaling 250 Bitcoin.

For more information on LQwD's Lightning Network platform, or to sign up as a user, please visit lqwd.tech

About the Lightning Network

The [Lightning Network](#) is a solution to mass scaling the usage of Bitcoin for microtransactions globally, dramatically improving upon fees and instant settlement times.

About LQwD FinTech Corp.

LQwD is a Lightning Network Service Provider (LSP) focused on developing payment infrastructure and solutions accelerating the global mega trend of Bitcoin adoption through the Lightning Network. The Company's mission is to develop institutional grade services that support the Lightning Network and drive improved functionality, transaction capability, user adoption and utility and scaling Bitcoin. LQwD also holds Bitcoin that is used as an operating asset establishing nodes and payment channels on the Lightning Network.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the Company's business plans and the outlook of the Company's industry. Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Company undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of the Company, LQwD Financial, their securities, or their respective financial or operating results (as applicable).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

☞ View original content:

<https://www.prnewswire.com/news-releases/lqwd-fintech-releases-version-2-of-its-bitcoin-lightning-network-platform-301704914.html>

SOURCE LQwD FinTech Corp.

☞ View original content: <http://www.newswire.ca/en/releases/archive/December2022/16/c9916.html>

%SEDAR: 00014969E

For further information: Ashley Garnot, Corporate Development, Phone: 1.604.669.0912, Email: ashley@lqwdfintech.com, Website: www.lqwdfintech.com

CO: LQwD FinTech Corp.

