

GEM INTERNATIONAL RESOURCES INC.

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September 15, 2017

Symbol: GI

News Release

Share Consolidation and Private Placements

Vancouver, British Columbia, Canada, September 15, 2017 – Gem International Resources Inc. (the “Company”) (TSXV: GI) announces that pursuant to the articles of the Company, which were adopted by way of directors resolutions of the Company on September 15, 2017, the Board of Directors of the Company have decided to proceed with a share consolidation on a basis of ten (10) old shares for one (1) new share.

The Company also wishes to announce that it intends to carry out a private placement of up to 5,000,000 post-consolidation units at a price of \$0.11 per unit. Each unit will consist of one (1) post-consolidation common share and one (1) non-transferable post-consolidation share purchase warrant for the purchase of one (1) further post-consolidation common share of the Company within two (2) years of the date of grant at the price of \$0.18 per share.

The funds shall be used for the Company’s unallocated working capital and investigation of future projects. The foregoing transactions are subject to regulatory approval. The maximum allowable finder’s fee shall be paid in cash, shares or warrants in accordance with the policies of the TSX Venture Exchange.

On behalf of the Board of
GEM INTERNATIONAL RESOURCES INC.

Per:
“Denis Hayes”
Denis Hayes, CEO / Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.