

**EARLY WARNING REPORT ISSUED PURSUANT TO NATIONAL INSTRUMENT  
62-103 – ACQUISITION OF SECURITIES OF KALO GOLD CORP.**

July 22, 2024

**TSXV: KALO**

**VANCOUVER, BC** – This news release is related to the common shares of Kalo Gold Corp. (“**Kalo**” or the “**Issuer**”). Ascentas Capital Management Limited (the “**Acquiror**”) announces that it acquired 36,155,424 common shares (the “**Shares**”) of the Issuer at a price of \$0.03 per Share for a total subscription price of \$1,084,662.72 through a nonbrokered private placement (the “**Private Placement**”).

Immediately prior to the Private Placement, the Acquiror did not own or had control over any securities of the Issuer.

Following the completion of the Private Placement, the Acquiror owns and/or has control over an aggregate of 36,155,424 Shares, representing approximately 19.63% of the issued and outstanding Shares, on an undiluted basis.

The Acquiror may, depending on market and other conditions, increase or decrease his ownership of the Issuer’s securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

This press release is issued pursuant to early warning requirements of National Instrument 62-104 and National Instrument 62-103, which also requires a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will appear with the Issuer’s documents on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca).

The head office of Ascentas Capital Management Limited is located at Unit 2818-19, 28/F, The Metropolis Tower, The Metropolis Drive Hunghom, Hong Kong.