

PRESS RELEASE

Vancouver, British Columbia
TSX-V Symbol: RBL.P

October 31, 2017

REBEL ANNOUNCES COMPLETION OF INITIAL PUBLIC OFFERING

REBEL CAPITAL INC. (the "**Corporation**" or "**Rebel**"), a capital pool company, is pleased to announce that it has completed its initial public offering (the "**Offering**") of 2,000,000 common shares in the capital of the Corporation ("**Common Shares**") at the price of \$0.10 per Common Share for gross proceeds of \$200,000 and has filed for listing as a capital pool company on the TSX Venture Exchange (the "**TSXV**"). Leede Jones Gable Inc. (the "**Agent**") acted as agent on the Offering. The Common Shares are expected to commence trading on the TSXV on or about November 3, 2017 under the trading symbol "RBL.P".

As a result of the closing of this Offering, Rebel now has 4,660,000 Common Shares issued and outstanding (2,660,000 of which are subject to escrow restrictions), 200,000 Common Shares reserved for issuance upon the exercise of agent's options granted upon completion of the Offering and 200,000 Common Shares reserved for issuance upon the exercise of stock options.

The Agent received a cash commission equal to 10% of the total gross proceeds of the Offering, a corporate finance fee and the 174,400 agent's options exercisable at a price of \$0.10 per common Share up to 24 months from the day the Common shares are listed on the TSXV.

The net proceeds of the Offering will be used by the Corporation to identify and evaluate assets or businesses for acquisition with a view to completing a "Qualifying Transaction" under the capital pool company program of the TSXV as disclosed in the Corporation's (final) prospectus dated August 29, 2017.

The Corporation's board of directors and management team is comprised of the following individuals: Mihalis Belantis (Chief Executive Officer and a director), Christopher Donald Reid (Chief Financial Officer, Secretary and a director) and Craig Lindsay (director).

FOR FURTHER INFORMATION PLEASE CONTACT:

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The forward-looking statements contained in this press release are made as of the date of this press release, and Rebel does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

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