



**RECEIPT**

**Electric Royalties Ltd.**

This is the receipt of the British Columbia Securities Commission for the **Preliminary Short Form Base Shelf Prospectus** of the above Issuer dated **August 31, 2021** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, and Newfoundland and Labrador**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**September 1, 2021**

*Larissa M. Streu*

Larissa M. Streu  
Acting Manager, Corporate Finance

SEDAR Project Number 3275282