

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

AZINCOURT URANIUM INC. (the "Company" or "Azincourt")
Suite 1430, 800 West Pender Street
Vancouver, British Columbia
V6C 2V6

ITEM 2. DATE OF MATERIAL CHANGE

October 18, 2017

ITEM 3. NEWS RELEASE

A press release setting out information relating to the material change described herein was issued by the Company on October 18, 2017 and disseminated through the facilities of Nasdaq/Marketwired.

ITEM 4. SUMMARY OF MATERIAL CHANGES

The Company announced initial exploration work program plans for the Company's East Preston project with option partners Skyharbour Resources Ltd. and Clean Commodities Corp. - a highly prospective uranium project located in the western Athabasca Basin.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

Please see the attached news release.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Alex Klenman, Interim CEO
Telephone: 604-638-8063

ITEM 9. DATE OF REPORT

DATED October 23, 2017



1430 – 800 West Pender Street
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Azincourt Energy Announces Work Program on East Preston Project JV

Vancouver B.C., October 18, 2017 - **AZINCOURT ENERGY CORP.** (“Azincourt” or the “Company”; **TSXV: AAZ**) is pleased to announce initial exploration work program plans for the Company’s East Preston project with option partners Skyharbour Resources Ltd. and Clean Commodities Corp. - a highly prospective uranium project located in the western Athabasca Basin (see: Figure 1 – East Preston Project Location Map.PDF).

East Preston Program highlights

- Extensive re-interpretation of historical helicopter-borne VTEM and ground geophysical data by expert geophysical consultant highlights untested conductor systems and corridor trends
- Ground geophysical program planned to refine drill targets over
- Grid establishment, Horizontal Loop Electromagnetic (HLEM) and Gravity surveys to be used
- Work to commence after freeze-up – November-December timing

East Preston Project 2017 Geophysical Program

Azincourt engaged a highly experienced geophysical consultant, Mr. Lawrence Bzdel, PGeo, to interpret the extensive historical airborne and ground geophysical data set and build on the already rich, previous work. The re-interpretation work has identified and prioritized numerous conductor trends, with the highest priorities being the A, B and D trends, respectively (see: Figure 2 - East Preston Survey Grid Location Map.PDF).

Trend A is a very long, wide N to NE trending conductive corridor with an observed flexure bound and crosscut by interpreted E-W cross-faults. Trend B is a long linear conductor system coincident with an interpreted NE trending fault. Trend D is a NNW trending conductor system parallel to an interpreted fault.

The East Preston geophysical program is expected to commence in November following freeze-up in northwestern Saskatchewan. Grid establishment will precede the planned surveys. The grid lines will be perpendicular to the interpreted VTEM conductive trends. The HLEM and Gravity surveys will consist of 47 line km of each method.

The HLEM data will be collected with a 200 m Transmitter-Receiver separation, and 50 m station intervals. The survey is designed to accurately identify multiple conductor systems in this shallow depth to basement environment. Unconformity-related uranium deposits are often associated in proximity to basement conductive trends, and represent a first order criteria for discovery.

The Gravity survey will record measurements at 50 m station intervals. Subtle gravity low anomalies can highlight areas of alteration and structural disruption. Gravity highs may represent basement topography, which are also associated with unconformity-related uranium deposits.

This initial ground geophysical program is expected to yield drill targets within previously untested corridors. The Company expects to generate enough targets for several drill programs.

Qualified Person

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the company by Ted O'Connor, P. Geo. a director of Azincourt Energy Corp., as well as a qualified person.

About Azincourt Energy Corp.

Azincourt Energy is a Canadian-based resource company specializing in the strategic acquisition, exploration and development of alternative energy/fuel properties, including uranium, lithium, cobalt and other elements.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release includes “forward-looking statements”, including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Azincourt. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially.

For further information please contact:

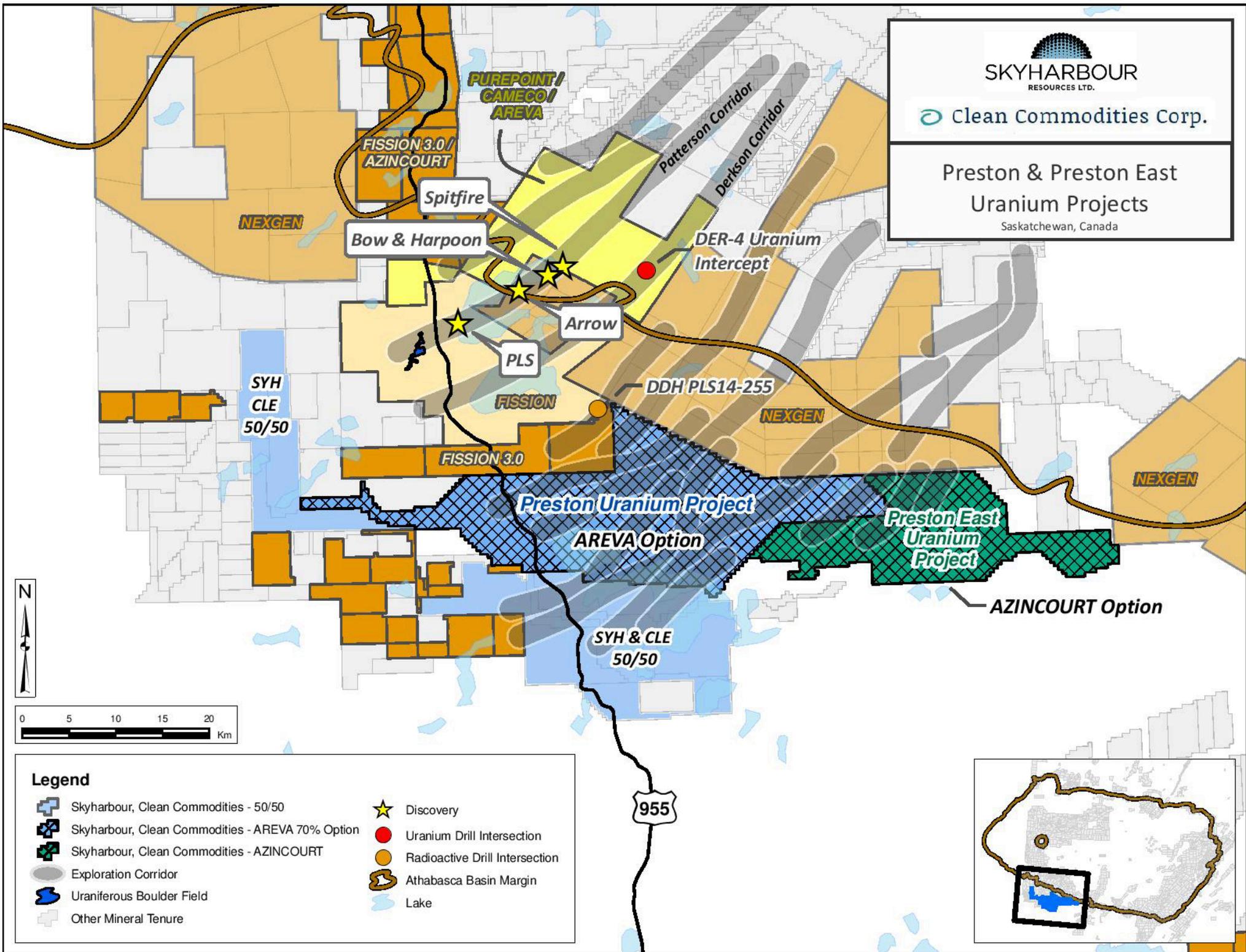
Alex Klenman, CEO

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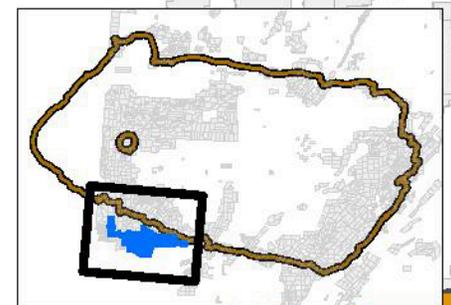
**Preston & Preston East
Uranium Projects**

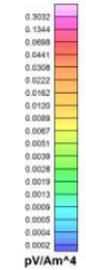
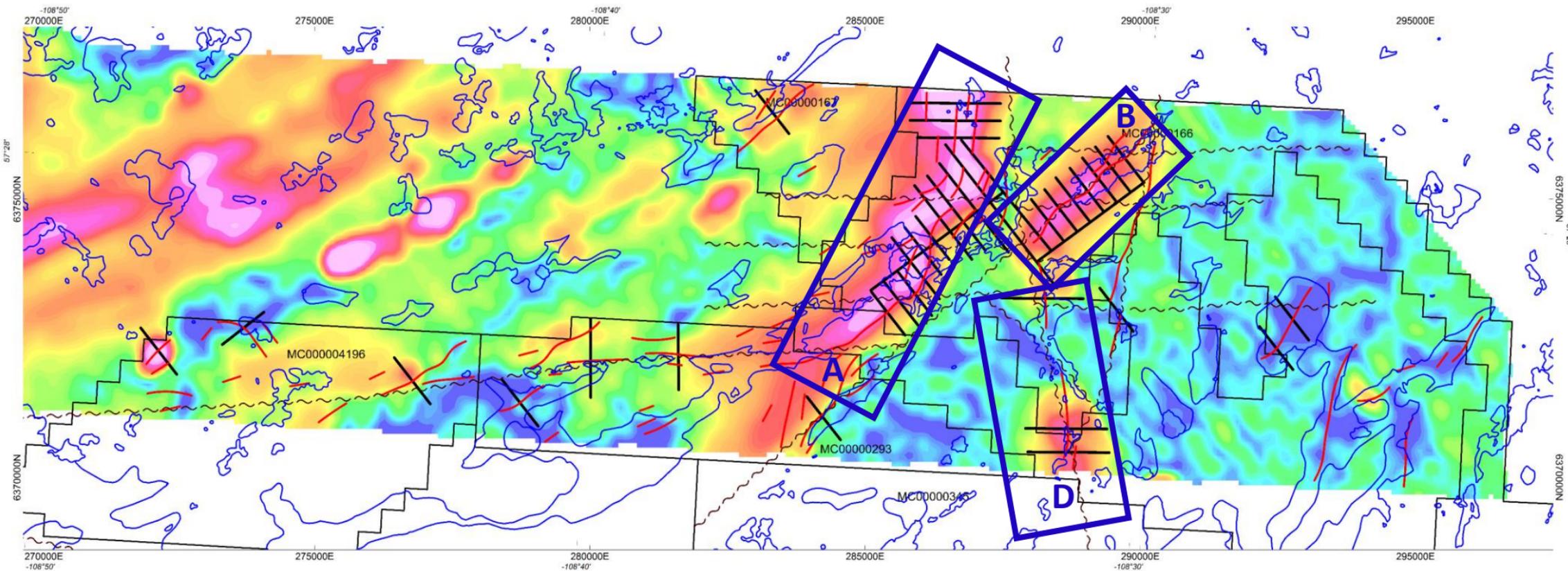
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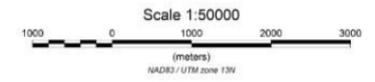
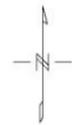
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|---|--|
|  Skyharbour, Clean Commodities - 50/50 |  Discovery |
|  Skyharbour, Clean Commodities - AREVA 70% Option |  Uranium Drill Intersection |
|  Skyharbour, Clean Commodities - AZINCOURT |  Radioactive Drill Intersection |
|  Exploration Corridor |  Athabasca Basin Margin |
|  Uraniferous Boulder Field |  Lake |
|  Other Mineral Tenure | |





Legend

- VTEM Conductor Trace
- - - Magnetic Lineament
- Proposed Line Cutting



	East Preston Project, 2017	
	2013 VTEM Survey 440 microsecond Gate Centre	
Compiled:	Dwg. No.:	Map 1
Drafted:	Date: 10/2017	
Scale: 1:50000	Geo. Ref.: NAD83 - UTM Zone 13N	
NTS Ref.: 74F/07, 74F/08	Source:	