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AZINCOURT ENERGY ANNOUNCES GRANT OF INCENTIVE STOCK OPTIONS

Vancouver, BC – December 21, 2017 - Azincourt Energy Corp. (“Azincourt” or the “Company”) (TSX-V: AAZ) announces it has granted an aggregate of 1,410,000 incentive stock options to directors, officers and consultants of the Company, subject to TSX Venture Exchange acceptance. Each option is exercisable to purchase one common share of the Company until December 21, 2022 at a price of C\$0.10 per common share in accordance with the terms of the Company’s stock option plan.

About Azincourt Energy Corp.

Azincourt Energy Corp. is a Canadian-based resource company specializing in the strategic acquisition, exploration and development of alternative energy/fuel projects, focusing on uranium, lithium, cobalt, and other critical energy & fuel elements.

ON BEHALF OF THE BOARD OF AZINCOURT ENERGY CORP.

“J. Ian Stalker”

J. Ian Stalker, Chairman

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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