George David Richardson Files Early Warning Report
Acquisition

VANCOUVER, July 20, 2021 – George David Richardson (the "**Acquiror**") announces that effective on July 7, 2021, it acquired ownership, indirectly through Countryman Investment Ltd., a company wholly owned by George David Richardson, of a convertible debenture in the principal amount of $250,000 (the "**Debenture**") of Prospera Energy Inc. (the "**Company**") through a private placement transaction (the "**Transaction**"). The principal amount of the Debenture, together with all accrued and unpaid interest thereon, is convertible into units of the Company at the option of the holder (each, a "**Unit**") at a conversion price of $0.05 per Unit in the first year, and at a conversion price of $0.10 in the second year, with each Unit comprised of one Share and one Warrant, with each Warrant exercisable into one additional Share (each, a "**Warrant Share**") at an exercise price of $0.075 per Warrant Share for a period of two (2) years from the initial closing date.

Prior the Transaction, the Acquiror directly and indirectly owned and controlled an aggregate of:

- 11,336,000 Shares,
- $500,000 Debenture,
- 10,000,000 Shares issuable on conversion of the Debenture, and
- 10,000,000 Shares issuable on exercise of the Warrants,

which represents 10.78% of the 105,122,273 issued and outstanding Shares as of July 6, 2021 on a non-diluted basis. If the Acquiror were to convert the Debenture and exercise the Warrants, the Acquiror would directly and indirectly own and control 31,336,000 Shares or 25.04% of the issued and outstanding Shares calculated on a partially diluted basis.

Following the Transaction, the Acquiror directly and indirectly owns and controls an aggregate of:

- 11,336,000 Shares,
- $500,000 Debenture,
- $250,000 Debenture,
- 15,000,000 Shares issuable on conversion of the Debentures, and
- 15,000,000 Shares issuable on exercise of the Warrants,

which represents 10.78% of the 105,122,273 issued and outstanding Shares as of July 7, 2021, the date of the issuance of the Debenture, on a non-diluted basis. If the Acquiror were to convert the Debentures and exercise the Warrants, the Acquiror will directly and indirectly own and control 41,336,000 Shares or 30.59% of the issued and outstanding Shares calculated on a partially diluted basis.

The Debenture acquired by the Acquiror is held for investment purposes. These investments will be reviewed on a continuing basis by the Acquiror and such holdings may be increased or decreased in the future. The Acquiror may in the future acquire or dispose of the Shares through the open market, privately or otherwise, as circumstances or market conditions warrant.

The Acquiror has filed an Early Warning Report pursuant to National Instrument 62-103F1 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* describing the above transaction with the applicable securities regulatory authorities. A copy of the Early Warning Report is available on SEDAR at www.sedar.com under the profile of the Company.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.