

George David Richardson Files Early Warning Report Acquisition

VANCOUVER, November 24, 2022 – George David Richardson (the “**Acquiror**”) announces that effective on November 23, 2022, he acquired ownership, indirectly through Countryman Investment Ltd., a company wholly owned by George David Richardson, of 1,563,000 common shares (each, a “**Share**”) of Prospera Energy Inc. (the “**Company**”) at a price of \$0.10 per Share on the open market (the “**Transaction**”).

Prior to the Transaction, the Acquiror directly and indirectly owned and controlled an aggregate of:

- 27,067,454 Shares,
- \$100,000 convertible debenture,
- 2,000,000 Shares issuable on conversion of the convertible debentures, and
- 17,731,454 Shares issuable on exercise of the warrants,

which represents 13.6% of the 198,381,464 issued and outstanding Shares as of November 23, 2022, the date of the acquisition of the Shares, on a non-diluted basis. If the Acquiror were to convert the convertible debentures and exercise the warrants, the Acquiror will directly and indirectly own and control 46,798,908 Shares or 21.5% of the issued and outstanding Shares calculated on a partially diluted basis.

Following the Transaction, the Acquiror directly and indirectly owns and controls an aggregate of:

- 28,630,454 Shares,
- \$100,000 convertible debenture,
- 2,000,000 Shares issuable on conversion of the convertible debentures, and
- 17,731,454 Shares issuable on exercise of the warrants,

which represents 14.43% of the 198,381,464 issued and outstanding Shares as of November 23, 2022, the date of the issuance of the Shares, on a non-diluted basis. If the Acquiror were to convert the outstanding convertible debentures and exercise the outstanding warrants, the Acquiror will directly and indirectly own and control 48,361,908 Shares or 22.17% of the issued and outstanding Shares calculated on a partially diluted basis.

The Shares were acquired for investment purposes. This investment will be reviewed on a continuing basis by the Acquiror and such holdings may be increased or decreased in the future. The Acquiror may in the future acquire or dispose of the Shares through the open market, privately or otherwise, as circumstances or market conditions warrant.

The Acquiror has filed an Early Warning Report pursuant to National Instrument 62-103F1 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* describing the above transaction with the applicable securities regulatory authorities. A copy of the Early Warning Report is available on SEDAR at www.sedar.com under the profile of the Company.

“George David Richardson”

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.