



Suite 1220 - 789 W Pender Street
Vancouver, BC V6C 1H2
Telephone: (778) 945-2656

NEWS RELEASE

Surge Effects Consolidation

Vancouver, BC – May 21, 2020 – Surge Exploration Inc. (“the Company” or “Surge”) (TSXV: SUR, OTC: SURJF, FRA: DJ5C) announces that further to its news release of May 7, 2020, the Company has now received all necessary approvals for its previously announced consolidation of its common shares on a 10:1 basis.. The effective date for the consolidation will be Monday, May 25, 2020.

Surge’s common shares will begin trading on the TSX Venture Exchange at market open on May 25, 2020 under the symbol “SUR” on a post-consolidated basis.

About [Surge Exploration Inc.](#)

The Company is a Canadian-based mineral exploration company which has been active in the resource sector in British Columbia and elsewhere in Canada.

Vancouver Island Caledonia (Poly Metallic) Project, British Columbia

Surge Exploration Inc. has entered into a Property Option Agreement to acquire a 100% interest in seven (7) mineral claims known as the Caledonia, Cascade and Bluebell, subject to a NSR between 1-2%. Located in the Nanaimo Mining District of northern Vancouver Island, the claims are adjacent to the joint venture partnership between **Freeport-McMoRan** and **Northisle Copper and Gold Inc.** Under the terms of this joint venture partnership agreement, **Freeport-McMoRan** can earn up to a 65% with C\$24 million in exploration expenditures over seven years. **Freeport-McMoRan** is currently one of the world’s largest copper producers.

On Behalf of the Board of Directors

“Rick Wilson”

Richard Wilson
President & CEO

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