

## NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

**NOTICE IS HEREBY GIVEN** that an annual general and special meeting. (the “Meeting”) of the shareholders of Niocan Inc. (the “Corporation”) will be held **on Thursday, August 5, 2021, at 10:00 a.m., Montreal time.** Due to public health recommendations related to the COVID-19 pandemic, **the Meeting will be held in a virtual-only format, which will be conducted online via live audio webcast.** All shareholders, regardless of their geographic location, will be able to attend as a guest which allows them to listen to the Meeting. As described further in the accompanying management proxy circular, only registered Shareholders and duly appointed proxyholders will be able to attend, participate and vote at the Meeting by going online at <https://web.lumiagm.com/223305292>. and clicking on “I have a login” and entering a Control Number and Password before the start of the meeting. **The Control Number is located on the form of proxy or in the email notification you received from the Corporation’s transfer agent, Computershare Investor Services (“Computershare”), and the password for the meeting is “niocan2021” (case sensitive).**

FOR ALL QUESTIONS RELATING TO THE VOTING OF SHARES AND HOW TO ATTEND, PARTICIPATE AND VOTE AT THE MEETING SHAREHOLDERS CAN CONTACT COMPUTERSHARE AT: 1-800-564-6253.

The Meeting is being held for the following purposes:

1. To receive the report of management and the financial statements of the Corporation for the year ended December 31, 2020, together with the auditors’ report thereon;
2. To elect the Directors of the Corporation for the ensuing year;
3. To appoint the auditors for the ensuing year and to authorize the Directors to fix their remuneration;
4. To consider and, if deemed advisable, adopt, with or without amendment, a resolution concerning the ratification and confirmation of the Corporation’s stock option plan, and
5. To transact such other business as may properly be brought before the meeting or any adjournment thereof.

The enclosed Management Proxy Circular should be consulted for further details on the matters to be acted upon. A copy of the Form of Proxy for the meeting is also attached with this Notice.

DATED at Montreal, Quebec this 6th day of July, 2021.

BY ORDER OF THE BOARD OF DIRECTORS

*/s/*Hubert Marleau

Chairman of the Board of Directors,  
President and Chief Executive Officer

Shareholders may exercise their rights by attending the meeting or by completing a form of proxy. Should you be unable to attend the meeting in person, please complete, date and sign the enclosed form of proxy and return it to the transfer agent and registrar of the Corporation, Computershare Investor Services Inc., in the envelope provided for that purpose. Your shares will be voted in accordance with your instructions as indicated on the form of proxy, or failing instructions, in the manner set forth in the accompanying Management Proxy Circular. Please refer to the accompanying Information Circular for additional particulars.

**If you are not a registered shareholder of the common shares of the Corporation as those shares are registered in the name of a securities broker, or of another intermediary or a clearing agency, but you are a beneficial owner, please follow the instructions contained in the accompanying management proxy circular.**