

BEAR CREEK MINING CORPORATION
(“Bear Creek”)

733 Seymour Street, Suite 3200
Vancouver, British Columbia
V6B 0S6

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that a special meeting (the “**Meeting**”) of the holders (the “**Bear Creek Shareholders**”) of common shares (“**Bear Creek Shares**”) of Bear Creek, holders (“**Bear Creek Optionholders**”) of stock options of Bear Creek (“**Bear Creek Options**”), holders (“**Bear Creek RSU Holders**”) of restricted share units of Bear Creek (“**Bear Creek RSUs**”), and holders (“**Bear Creek DSU Holders**”) and together with the Bear Creek Shareholders, Bear Creek Optionholders and Bear Creek RSU Holders, the “**Voting Securityholders**”) of deferred share units of Bear Creek (“**Bear Creek DSUs**”) will be held at the offices of Borden Ladner Gervais LLP located at 1200 Waterfront Centre, 200 Burrard Street, Vancouver, British Columbia, Canada, V7X 1T2 on Thursday, February 19, 2026 at 10:00 a.m. (Vancouver Time) for the following purpose:

1. to consider, pursuant to an interim order of the Supreme Court of British Columbia (the “**Court**”) dated January 15, 2026 (the “**Interim Order**”) and, if thought advisable, to pass, with or without amendment, a special resolution (the “**Arrangement Resolution**”) approving, among other things, an arrangement (the “**Arrangement**”) under Section 288 of the *Business Corporations Act* (British Columbia) (the “**BCBCA**”), involving Bear Creek and Highlander Silver Corp., the full text of which is set forth in Appendix A to the accompanying management information circular for the Meeting (the “**Circular**”);
2. to consider and, if thought advisable, to pass, with or without amendment, a resolution (the “**Interest Deferral Resolution**”) approving, among other things, interest deferral agreements dated December 18, 2025, between Bear Creek and each of Royal Gold, Inc. and Equinox Gold Corp.; and
3. to transact such further or other business as may properly come before the Meeting or any adjournment or postponement thereof.

The Circular provides additional information relating to the matters to be addressed at the Meeting or any adjournment or postponement thereof.

The full text of the plan of arrangement effecting the Arrangement is attached to the Circular as Appendix B. A copy of the arrangement agreement has been filed under Bear Creek’s profile on SEDAR+ at www.sedarplus.ca.

This notice is accompanied by the Circular, a letter of transmittal and either a form of proxy for a registered Voting Securityholder or a voting instruction form for a beneficial Bear Creek Shareholder.

Bear Creek’s board of directors (the “**Bear Creek Board**”) unanimously recommends that the Voting Securityholders vote **FOR** the Arrangement Resolution and the Interest Deferral Resolution. It is a condition to the completion of the Arrangement that the Arrangement Resolution is adopted at the Meeting.

The Bear Creek Board has fixed Tuesday, January 13, 2026 as the record date (the “**Record Date**”) for determining Voting Securityholders who are entitled to receive notice of and vote at the Meeting. Voting

Securityholders of record at the close of business on the Record Date are entitled to receive notice of the Meeting and to vote thereat or at any adjournment or postponement thereof on the basis of one vote for each Bear Creek Share, Bear Creek Option, Bear Creek RSU and Bear Creek DSU held. To be adopted, the Arrangement Resolution must be approved by at least: (i) 66 $\frac{2}{3}$ % of the votes cast by Bear Creek Shareholders, present in person or represented by proxy and entitled to vote at the Meeting; (ii) 66 $\frac{2}{3}$ % of the votes cast by Voting Securityholders, voting together as a single class, present in person or represented by proxy at the Meeting; and (iii) in accordance with Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”), a simple majority of votes cast by Bear Creek Shareholders, present in person or represented by proxy and entitled to vote at the Meeting, excluding the votes cast by any “interested party” (as defined in MI 61-101). The votes attached to the Bear Creek Shares held by the “interested parties” will be excluded for the purposes of determining whether “minority approval” has been obtained for the purposes of MI 61-101.

To be adopted the Interest Deferral Resolution must be approved by at least a simple majority of votes cast by Bear Creek Shareholders, present in person or represented by proxy and entitled to vote at the Meeting, excluding the votes cast by any “interested party” (as defined in MI 61-101). Completion of the Arrangement is not subject to the approval of the Interest Deferral Resolution.

If you are a registered Voting Securityholder and are unable to be present in person at the Meeting, we encourage you to vote by completing the enclosed form of proxy. You should specify your choice by marking the box on the enclosed form of proxy and by dating, signing and returning your proxy in the enclosed return envelope addressed to Computershare Investor Services Inc. (“**Computershare**”), Proxy Department, 320 Bay Street, 14th Floor, Toronto, Ontario, M5H 4A6, or by toll free North American fax number 1-866-249-7775, or by international fax number 1-416-263-9524, **at least 48 hours (excluding Saturdays, Sundays and holidays) before the time of the Meeting or any adjournment or postponement thereof, at which the proxy is to be used.** In this case, assuming no adjournment or postponement, the proxy cut-off time is on Tuesday, February 17, 2026 at 10:00 a.m. (Vancouver Time). Alternatively, you may submit your vote via the internet at www.investorvote.com, or by telephone at 1-866-732-8683 (toll free in North America). Please do this as soon as possible. Voting by proxy will not prevent you from voting in person if you attend the Meeting and revoke your proxy, but will ensure that your vote will be counted if you are unable to attend.

If you are not registered as the holder of your Bear Creek Shares but hold your Bear Creek Shares through a broker or other intermediary, you should follow the instructions provided by your broker or other intermediary in order to vote your Bear Creek Shares. See the section in the Circular entitled “*General Proxy Information – Voting by Beneficial Bear Creek Shareholders*” for further information on how to vote your Bear Creek Shares.

Registered Bear Creek Shareholders as of the Record Date have the right to dissent with respect to the Arrangement Resolution and, if the Arrangement becomes effective, to be paid the fair value of their Bear Creek Shares, subject to strict compliance with Sections 237 to 247 of the BCBCA, as modified by the plan of arrangement and the interim order and the final order each of the Supreme Court of British Columbia. The right to dissent is described in the section in the Circular entitled “*Dissent Rights*” and the text of the interim order is set forth in Appendix C to the Circular. **Failure to comply strictly with the requirements set forth in Sections 237 to 247 of the BCBCA, as modified, may result in the loss of any right of dissent in respect of the Arrangement.**

If you are a registered holder of Bear Creek Shares, in order to receive the Highlander Shares to which you are entitled under the Arrangement you are required to complete and mail the letter of transmittal, together with any share certificates or direct registration system advices that represent your Bear Creek Shares to Endeavor Trust Corporation (“**Endeavor**”), who will act as depository under the Arrangement. If you have

questions on the completing or mailing the letter of transmittal, please contact Endeavor at 604-559-8880 or toll free at 1-888-787-0888 in North America, or by e-mail at admin@endeavortrust.com.

Bear Creek has retained Laurel Hill Advisory Group as its strategic shareholder advisor and proxy solicitation agent to assist in securing the return of completed proxies and to solicit proxies as it pertains to the Meeting. If you have questions or require more information with regard to the procedures for voting, please contact Laurel Hill Advisory Group, by: (i) telephone, toll-free for Bear Creek Shareholders in North America at 1-877-452-7184, or collect call for Bear Creek Shareholders outside of North America at 416-304-0211; or (ii) email at assistance@laurelhill.com.

DATED at Vancouver, British Columbia this 16th day of January, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) “*Eric Caba*”

Eric Caba
President & Chief Executive Officer
Bear Creek Mining Corporation