



NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general and special meeting. (the “Meeting”) of the shareholders of Nio Strategic Metals Inc. (the “Corporation”) will be held **on June 19, 2023, at 1:00 p.m., Montreal time**. Due to public health recommendations related to the COVID-19 pandemic, **the Meeting will be held in a virtual-only format, which will be conducted online via live ZOOM video-conference**. All shareholders, regardless of their geographic location, will be able to attend as a guest which allows them to listen to the Meeting. As described further in the accompanying management proxy circular, only registered Shareholders and duly appointed proxyholders will be able to attend, and participate at the Meeting by going online at <https://us02web.zoom.us/j/7124529998> and entering the following Password « **NIO2023** » before the start of the meeting.

FOR ALL QUESTIONS RELATING TO THE VOTING OF SHARES AND HOW TO ATTEND AND PARTICIPATE AT THE MEETING SHAREHOLDERS CAN CONTACT COMPUTERSHARE AT: 1-800-564-6253.

The Meeting is being held for the following purposes:

1. To receive the report of management and the financial statements of the Corporation for the year ended December 31, 2022, together with the auditors’ report thereon;
2. To elect the Directors of the Corporation for the ensuing year;
3. To appoint the auditors for the ensuing year and to authorize the Directors to fix their remuneration;
4. To consider and, if deemed advisable, to pass, with or without variation, a resolution re-approving the Corporation’s 10% rolling stock option plan, in accordance with TSX Venture Exchange policies; and
5. To transact such other business as may properly be brought before the meeting or any adjournment thereof.

The enclosed Management Proxy Circular should be consulted for further details on the matters to be acted upon. A copy of the Form of Proxy for the meeting is also attached with this Notice.

To mitigate risks to the health and safety of our communities, shareholders, employees and other stakeholders, and although the effects of COVID-19 may stabilize and governmental and public authorities may ease restrictions in the upcoming weeks, we will hold the meeting remotely via teleconference meeting only in accordance with the instructions provided below. We encourage shareholders to vote in advance of the Meeting and utilize the teleconference meeting to attend to the Meeting.

The shareholders will be able to attend the Meeting remotely via teleconference meeting, at 1:00 p.m. (Eastern Time) on June 19, 2023, by following the instructions below. Please note that shareholders will not be able to vote or speak at the Meeting via the teleconference meeting. However, registered shareholders and validly appointed proxyholders will be entitled to submit questions electronically to the Corporation in advance of and during the Meeting at Nio.investorinformation@gmail.com, which questions will, subject to certain verifications by the Corporation, be addressed at the Meeting.

For teleconference access, please refer to the following link and dial-in instructions:

<https://us02web.zoom.us/j/7124529998>

Meeting ID: 712 452 9998

Password : NIO2023

Or dial using +1 438 809 7799.

DATED at Montreal, Quebec this 11th day of May 2023.

BY ORDER OF THE BOARD OF DIRECTORS

[s] Hubert Marleau

Chairman of the Board of Directors, President and Chief Executive Officer

IMPORTANT

It is desirable that as many shares as possible be represented at the Meeting. Registered shareholders are requested to complete, sign and date their proxy and mail it, or deposit it with the Corporation's transfer agent, Computershare Investor Services Inc, 8th Floor, 100 University Avenue, Toronto, Ontario, Canada, M5J 2Y1 no later than 5:00 p.m. (Montréal Time) on June 15, 2023 (the "Voting Deadline") or 48 hours (excluding Saturdays, Sundays and holidays) prior to the time to which the Meeting may be adjourned.

Late proxies may be accepted or rejected by the chair of the Meeting in his discretion, and the chair is under no obligation to accept or reject any particular late proxy. If you are not a registered shareholder of the Corporation, please complete, sign, and deliver your voting information form in accordance with the instructions provided on the voting information form.

If you are not a registered shareholder of the common shares of the Corporation as those shares are registered in the name of a securities broker, or of another intermediary or a clearing agency, but you are a beneficial owner, please follow the instructions contained in the accompanying management proxy circular.