

**FORM 51-102F3  
Material Change Report**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

**AZINCOURT ENERGY CORP. (the "Company")**  
Suite 1012, 1030 West Georgia Street  
Vancouver, British Columbia  
V6E 2Y3

**ITEM 2. DATE OF MATERIAL CHANGE**

December 2, 2024

**ITEM 3. NEWS RELEASE**

A press release setting out information relating to the material change described herein was issued by the Company on December 2, 2024 and disseminated through the facilities of Notified.

**ITEM 4. SUMMARY OF MATERIAL CHANGES**

The Company announced the grant of 2,000,000 restricted share units (“RSUs”) to an officer of the Company under the Company’s shareholder-approved incentive plans. The RSUs will vest and convert into Common Shares on the date that is twelve months from the date of issuance. The grant of such RSUs is intended to align compensation of management with the interests of shareholders.

**ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

Please see the attached news release.

**ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS**

Not applicable.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**ITEM 7. OMITTED INFORMATION**

No information has been omitted on the basis that it is confidential information.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Alex Klenman, CEO  
Email: aklenman@azincourtenergy.com

**ITEM 9. DATE OF REPORT**

DATED December 2, 2024



## **AZINCOURT ENERGY GRANTS RSUs**

**Vancouver B.C., December 2, 2024 - AZINCOURT ENERGY CORP.** (“Azincourt” or the “Company”) (TSX.V: AAZ, OTC: AZURF), announces the grant of 2,000,000 restricted share units (“RSUs”) to an officer of the Company under the Company's shareholder-approved incentive plans. The RSUs will vest and convert into Common Shares on the date that is twelve months from the date of issuance. The grant of such RSUs is intended to align compensation of management with the interests of shareholders.

### **About Azincourt Energy Corp.**

Azincourt is a Canadian-based resource company specializing in the strategic acquisition, exploration, and development of alternative energy/fuel projects, including uranium, lithium, and other critical clean energy elements. The Company is currently active at its joint venture East Preston uranium project located in the Athabasca Basin, Saskatchewan, and on its Snegamook project, located in Newfoundland and Labrador.

### **ON BEHALF OF THE BOARD OF AZINCOURT ENERGY CORP.**

*“Alex Klenman”*

**Alex Klenman, President & CEO**

*For further information please contact:*

**Alex Klenman, President & CEO**

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Azincourt Energy Corp.

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### **Cautionary Statement Regarding Forward-Looking Statements**

*Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*