

## FORM 51-102F3 MATERIAL CHANGE REPORT

### ITEM 1 Reporting Issuer

**SURGE BATTERY METALS INC.** ("Surge Battery Metals" or the "Company")

Suite 300-1455 Bellevue Ave  
West Vancouver BC V7T 1C3

### ITEM 2 Date of Material Change

Effective date for material change report on November 12, 2024

### ITEM 3 News Release

A news release announcing the material change was disseminated on November 11, 2024

### ITEM 4 Summary of Material Change

Surge Battery Metals Inc. is pleased to announce that it has filed on SEDAR a technical report titled "Technical Report on Mineral Resource Estimate for the Nevada North Lithium Project, Elko Country, Nevada USA" (the "Technical Report"). The Technical Report is dated effective October 9, 2024. The Technical Report was required to be filed under NI 43-101 because of the mineral resource estimate (the "MRE") disclosed by the Company in its news release dated September 24, 2024.

The information in this news release has been reviewed and approved by Bruce M. Davis, PhD, FAusIMM and Jeffrey D. Phinisey, SME RM#4030404, the authors of the Technical Report. Both authors are Qualified Persons as that term is defined in NI 43-101 and NI 43-101CP.

### ITEM 5 Full Description of Material Change

See Schedule "A" attached for a copy of the news release announcing the material change.

### ITEM 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

N/A

### ITEM 7 Omitted Information

N/A

### ITEM 8 Executive Officer

Greg Reimer, CEO (604) 662-8184

### ITEM 9 Date of Report

November 12, 2024



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## Surge Files NI 43-101 Technical Report

**November 11, 2024:** West Vancouver, BC; Surge Battery Metals Inc. (the “**Company**” or “**Surge**”) (TSXV: NILI, OTC: NILIF, FRA: DJ5C) is pleased to announce that it has filed on SEDAR a technical report titled “Technical Report on Mineral Resource Estimate for the Nevada North Lithium Project, Elko Country, Nevada USA” (the “**Technical Report**”). The Technical Report is dated effective October 9, 2024. The Technical Report was required to be filed under NI 43-101 because of the mineral resource estimate (the “**MRE**”) disclosed by the Company in its news release dated September 24, 2024.

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### About Surge Battery Metals Inc.

Surge Battery Metals, a Canadian-based mineral exploration company, is at the forefront of securing the supply of domestic lithium through its active engagement in the Nevada North Lithium Project. The project focuses on exploring for clean, high-grade lithium metal in Nevada, USA, a crucial element for powering the electric vehicles of tomorrow. With a primary listing on the TSX Venture Exchange in Canada and the OTCQX Market in the US, Surge Battery Metals Inc. is strategically positioned as a key player in advancing lithium exploration, contributing significantly to the sustainable future of the electric vehicle industry. At Surge Battery Metals, we are not just exploring minerals; we are pioneering the path to a cleaner and more sustainable future, driving innovation in the lithium sector, and contributing to the evolution of the electric vehicle industry.

### About the Nevada North Lithium Project

The Company owns the **Nevada North Lithium Project** located in the Granite Range southeast of Jackpot, Nevada about 73 km north-northeast of Wells, Elko County, Nevada. The first three phases of drilling, completed in 2022, 2023, and 2024, identified a strongly mineralized zone of lithium bearing clays occupying a strike length of more than 4,300 meters and a known width of greater than 1500 meters. Highly anomalous soil values and geophysical surveys suggest there is potential for the clay horizons to be much greater in extent, while wide drill spacing allows for significant upside to occur during infill drilling. The Nevada North Lithium Project has a pit-constrained Inferred Resource containing an estimated 8.65 Mt of Lithium Carbonate Equivalent (LCE) grading 2,956 ppm Li at a 1,250 ppm cutoff.

*Keep up-to-date with Surge Battery Metals on [Twitter](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).*

### On behalf of the Board of Directors

*“Greg Reimer”*

Greg Reimer,  
President & CEO

## Contact Information

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