

January 18, 2017

British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
TSX Venture Exchange
Manitoba Securities Commission
New Brunswick Financial and Consumer Services Commission
Newfoundland Financial Services Regulation Division
Northwest Territories Securities Office
Nova Scotia Securities Commission
Prince Edward Island Office of the Superintendent of Securities
Financial and Consumer Affairs Authority of Saskatchewan
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

Dear Sirs/Mesdames

Re: Malbex Resources Inc. - Notice of Change of Auditor

We hereby advise that we have read the Notice of Change of Auditor of the Corporation dated January 13, 2017 and that we agree with each of the statements contained therein.

Should you have any questions, please do not hesitate to contact the undersigned.

Yours very truly,



Chartered Professional Accountants
Licensed Public Accountants
Toronto, Ontario