January 13, 2017

Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
TSX Venture Exchange
Manitoba Securities Commission
New Brunswick Financial and Consumer Services Commission
Newfoundland Financial Services Regulation Division
Northwest Territories Securities Office
Nova Scotia Securities Commission
Prince Edward Island Office of the Superintendent of Securities
Financial and Consumer Affairs Authority of Saskatchewan
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

We have read the statements made by Malbex Resources Inc. in the attached copy of change of auditor notice dated January 13, 2017, which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102.

We agree with the statements in the change of auditor notice dated January 13, 2017.

Yours very truly,

PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.