

FOR IMMEDIATE RELEASE

This press release is issued pursuant to Multilateral Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

ELECTRUM GLOBAL HOLDINGS L.P. COMPLETES SALE OF COMMON SHARES OF TINTINA RESOURCES INC.

New York, New York – August 16, 2017. Electrum Global Holdings L.P. (“**Electrum**”) announces that it has completed the previously announced sale (together with its affiliate Electrum Strategic Metals II LLC (“**ESML-II**”)) of an aggregate of 54,632,580 common shares in the capital of Tintina Resources Inc. (the “**Common Shares**”) to Sandfire BC Holdings Inc., for an aggregate purchase price of CAD\$7,129,551.69, or CAD \$0.1305 per Common Share (the “**Transaction**”).

Prior to the closing of the Transaction Electrum held 45,971,163 Common Shares representing 14.2% of the issued and outstanding Common Shares and ESML-II held 8,661,417 Common Shares representing 2.67% of the issued and outstanding Common Shares. Electrum and ESML-II collectively held 54,632,580 Common Shares representing 16.88% of the issued and outstanding Common Shares. Following the closing of the Transaction, neither Electrum nor ESML-II owns any securities of the issuer. The Common Shares referred to above were held for investment purposes.

Tintina Resources Inc. is located at Suite 1110 - 1111 West Georgia Street, Vancouver, British Columbia V6E 4M3, Canada. Electrum is located at 700 Madison Avenue, 5th Floor, New York, NY 10065, USA. A copy of the early warning report to which this news release relates can be obtained from Michael Williams (646-365-1600) or on the SEDAR profile of the issuer at www.sedar.com.