

Carlin Gold Stock Options Issued

Vancouver, British Columbia--(Newsfile Corp. - January 19, 2024) - Carlin Gold Corporation (TSXV: CGD) (the "Company" or "Carlin") announces the issuance of 1,150,000 stock options with an exercise price of C\$0.15 per share for the purchase of up to 1,150,000 shares of the Company. The stock options have a five-year term. The stock options are being issued to directors of the Company and are subject to approval by regulatory authorities.

About Carlin

Carlin controls two 100% owned gold exploration properties in Nevada, the Cortez Summit property and Willow property, both containing Carlin-style gold targets. Cortez Summit lies about 1 kilometer north-east of the north end of Nevada Gold Mines' ("NGM") 13.0 M oz Goldrush deposit (43-101 Technical Report effective 12/31/21 prepared for Barrick by NGM) and east of Barrick's Fourmile 3.19 M oz resource (Barrick 2022 Annual Report). Cortez Summit is contiguous with Barrick and NGM claims on all sides. NGM has submitted a final Environmental Impact Statement for Goldrush and a Record of Decision was obtained in December 2023.

The Willow property is an early-stage project in Elko County north of the town of Wells, Nevada. Willow is located within a potential new gold belt that contains the Long Canyon mine operated by NGM.

Carlin recently acquired the IVY copper-gold property in northeastern Nevada through the purchase of a 100% interest of a core claim group from a private party and additional claim staking by Carlin.

"K. Wayne Livingstone"

K. Wayne Livingstone,
President and Chief Executive Officer

Telephone: (604) 638-1402

Website: www.carlingold.com

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