

Sora Capital Corp. News Release



Sora Capital announces increase to private placement

Vancouver, BC, May 29, 2017 – Sora Capital Corp. (TSXV:SOR) (“Sora” or the “Company”) announces today that further to its press release dated [March 31, 2017](#), it has applied to the TSX Venture Exchange (“TSXV”) to increase the amount of its non-brokered private placement of units from a maximum of \$1,000,000 to a maximum of \$2,000,000.

Each unit is being issued at a price of \$0.20 per unit and consists of one common share and one common share purchase warrant of the Company. Each warrant is exercisable to purchase one additional common share of the Company at an exercise price of \$0.40 per share for a period of 12 months from the date of issuance. A first closing was completed on May 2, 2017, resulting in the issuance of 3,000,000 units for gross proceeds of \$600,000.

The second and final closing is expected to be completed on or before May 31, 2017, and upon completion the Company expects to have issued an aggregate of 10,000,000 units for gross proceeds of \$2,000,000. The Company may pay a finders fee in connection with the offering up to the maximum permitted under the TSX Venture policy.

The common shares and warrants will be subject to a four month hold period. The private placement is subject to the Company obtaining final acceptance from the TSXV upon the filing of required materials in due course.

The net proceeds received from the Offering will be used for general working capital and corporate purposes.

The Company also expects to close its transaction with ProSmart Sports Development Inc. and the shareholders of ProSmart announced in its news release of Feb. 8, 2017 before June 15, 2017, subject to Final Approval from the TSX Venture Exchange.

On behalf of Sora Capital Corp.
Paul Reinhart
CEO

About Sora Capital Corp.

Based in Vancouver, BC, the Company (<http://soracapital.ca>) is an investment issuer, focusing on emerging companies in the Software as a Service ("SaaS") sector of the technology industry, more specifically, companies with consumer facing products and services with revenue models, including subscriptions, transactional service fees and targeted advertising in the growing sports industry. Using the expertise of its management in both the venture finance and technology sectors, Sora identifies candidate companies in need of capital investment and operational support.

For more information on Sora Capital Corp., visit <http://soracapital.ca> and stay connected with us by:

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The shares of Sora Capital trade publicly on the TSX Venture Exchange under the symbol TSXV:SOR.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities issued, or to be issued, under the Offering have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the intention of the parties to complete the Transaction. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to the Company. The material factors and assumptions include the parties to the LOI being able to obtain the necessary director, shareholder and regulatory approvals, TSXV policies not changing, and completion of satisfactory due diligence. Risk factors The forward looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward looking information. The foregoing statements expressly qualify any forward looking information contained herein.